Meeting Agenda

City of Salida

Finance Committee Meeting

Go To Meeting link: <https://global.gotomeeting.com/join/811956821>

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| Meeting Purpose:  |  |  |  |
| Meeting Location | Go To Meeting see link above.Methodist Mtn. Conference Rm. 448 East First St., (B St. Entry, 2nd door on left) | Invitees/Attendees | Title/Role | Status \* (1,2) |
| Meeting Date | **11/21/2023** | **City of Salida** |  |  |
| Meeting Time | **02:00 p.m. to 03:30p.m.** | Merrell Bergin | Treasurer (Chair) |  |
|  |  | Christy Doon | City Administrator |  |
| \*Status 1 – Invited attended |  | Aimee Tihonovich | Finance Director |  |
| \*Status 2 – Invited/declined |  | Kristen Hussey | Ass’t. Fin. Dir. |  |
|  |  | Alisa Pappenfort | Council Member – Ward 3 |  |
|  |  | Harald Kasper | Council Member – Ward 3 |  |
|  |  | Ben Gilling | Treasurer-elect |  |
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| Agenda Items

| Ref | Agenda Item | Facilitators | Time |
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| **1** | **Agenda – Deletions or Additions** |  |  |
| ***2*** | **Addition to Agenda****Standing Items*** **Finance Director/Ass’t. Director/ Updates**
	+ **S&P Bond Rating update**
	+ **COP Final Official Statement and Timing of issue**
	+ **CGFOA Conference highlights**
* **Treasurer Update**
	+ **Review existing** [**“Out of Cycle Community Request Policy”, as adopted by Council**](https://mccmeetings.blob.core.usgovcloudapi.net/salidaco-pubu/MEET-Packet-bcb6706fad4e4628b0c4a01cf141fd93.pdf)**, Aug. 2, 2022 (pp. 125-129)**
		- **Outreach and clarification on pending request and timing**
	+ **Review of consent agenda item for Aquatic Center outsourced cleaning.**
		- **2023 impact**
		- **2024 implications/tradeoffs**
	+ **Finance Committee**
		- **Interested in serving again?**
		- **Council assignments by 12/19**
		- **Next meeting date/time**
	+ **City Sales Taxes – 3-month trend** ↓↓↓
		- **July, +3.1%, Aug. -3.8%, Sept. -5.1%.**
		- **Vendors self-identify sectors**
		- **BV down 12% for Sept.**
		- **Explanation for Salida?**
	+ **Implications for 2024 budget**
* **City Administrator**
	+ **Soaking Pool/Community Pool – next steps?**
	+ **Asset Management software: new implementation partner chosen?**
	+ **Other**
 | AimeeMerrellChristy |  |
| **3** | **Continuing Business** * **Sales Tax Update –Sept. for Nov. remittances**
	+ **City: $854,184, down $45,918 or 5.1% from Sept. 2022, YTD $7,232,639 is up $30,125 (+0.4%). Budget var. -6.8% YTD**
	+ **County: $2,530 increase (0.8%) and up 3.4% YTD**
	+ **Total Sales Tax: -3.5% and up 1.2% YTD. Budget to actual YTD is virtually flat.**
* **Budget Tracking: General Fund Balance actual higher than budget, Expenses higher than budget but revenues are also/more so.**
 | Merrell | 5 mins |
| **4** | **New Business*** **Finance Ideas for *Salida Standard?***
	+ **New Treasurer intro?**
 | Christy/Slate | 5 mins |
| **5** | **Calendar Update – upcoming meetings, special events and attendees, Committee Member time away*** **Fin. Committee – SUGGESTED: TUES Dec. 19, 2:00-3:30 p.m.**
 |  | 5 mins |

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