

Finance Committee Meeting

Methodist Mountain Conference Room, 448 E 1st Street, Salida, CO 81201

March 18, 2024

MINUTES

CALL TO ORDER BY CHAIR 4:05 p.m.

Roll Call

PRESENT

Treasurer Ben Gilling, Chair
Council Member Alisa Pappenfort
Council Member Suzanne Fontana
Finance Director Aimee Tihonovich
Assistant Finance Director Kristen Hussey
Ryan Miles – Ehlers & Assoc.
Jim Groetsch – Ehlers & Assoc.

REGRETS

City Administrator, Christy Doon

AMENDMENT(S) TO AGENDA: NA

Ehlers Q4 2023 Presentation

Ryan Miles and Jim Groetsch (Ehlers) gave a presentation on the City's 4th quarter 2023 portfolio review and answered questions from the Committee members. Ryan and Jim left the meeting at 4:48 p.m.

Finance Director/Assistant Finance Director Updates

Aimee gave updates on Finance Committee work milestones, and the Committee discussed the potential expansion of the sales tax report and potentially releasing County Lodging Tax Report.

City Administrator Updates: NA

Treasurer Update

The Committee discussed Colorado SB24-33 on Lodging Property Tax Treatment and the potential financial impacts it may have on the City.

Continuing Business / ACTION ITEMS

- a. County Lodging Tax – discussed prior, see above.

- b. Discussion around the Muni Code Requirements for the finance Committee – not discussed.
- c. Sales Tax Update was given.

New Business:

- a. Ongoing Process around the D Street Apartments was not discussed.
- b. Presentation from Ehlers, the City's Financial Advisers – discussed prior, see above.

ADJOURN

Adjourned at 5:09 p.m.