

# City of Salida Finance Committee Meeting

Methodist Mtn. Conference Rm. 448 East First St., Salida, CO 81202

<u>Invited</u>	<u>In Attendance</u>	<u>Regrets</u>
Ben Gilling, Treasurer (Chair)		
Aimee Tihonovich, Finance Director		
Alisa Pappenfort, Councilmember		
Christy Doon, City Administrator		
Suzanne Fontana, Councilmember		
Kristen Hussey, Assistant Finance Director		

## Meeting Agenda – 2024-3-18

- Agenda - Deletions or Additions
- Finance Director/Ass't. Director/ Updates
  - a) Update on Finance Committee work milestones
  - b) Discuss Expanding the Sales Tax Report
    - To include Online vs Instore Purchases
  - c) Discuss releasing the County Lodging Tax Report
    - If so on what cadence and in what form
- City Administrator Update
  - a)
- Treasurer Update
  - a) Discuss Colorado SB24-33 on Lodging Property Tax Treatment
- Continuing Business
  - a) County Lodging Tax
    - County Lodging Tax Report, discuss with City Administrator, see above.
  - b) Discussion around the Muni Code Requirements for the Finance Committee.
 

[https://library.municode.com/co/salida/codes/code\\_of\\_ordinances?nodeId=CH2A\\_OPE\\_ARTXVFICO](https://library.municode.com/co/salida/codes/code_of_ordinances?nodeId=CH2A_OPE_ARTXVFICO) Decide if City Attorney should draw up language to address the FC Committees responsibility to create, “procedures for the receipt, retention, and treatment of complaints regarding accounting, internal accounting controls, or auditing matters”, and called out by Article XV Section 2-15-40 of the Salida Muni Code.
  - c) Sales Tax Update – January City sales tax collections increased by \$76,181 (12.3%) as compared to January 2023. The City’s portion of Chaffee County sales tax collections increased by \$8,337, a 3.6% increase over January 2023. In total, sales tax receipts are 9.9% higher than January 2023 and exceed the budget estimate for the month by 3.9%.
- New Business
  - a. Discuss the ongoing Process around the D-Street Apartments redevelopment
  - b. Presentation from Ehlers the City’s Financial Advisers
- Calendar items/updates

- a. upcoming meetings, special events and attendees, Committee Member time away
- b. Next Fin. Committee – Monday April 15th 4pm