

PRESS RELEASE

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City of Salida Receives Distinguished Budget Presentation Award

Salida, Colorado — The Government Finance Officers Association (GFOA) is pleased to announce that the City of Salida, Colorado, has received GFOA's Distinguished Budget Presentation Award for its 2022 Annual Budget.

The award represents a significant achievement by the City of Salida. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the City had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well the City's budget serves as:

- A policy document
- A financial plan
- An operations guide
- A communications device

Budget documents must be rated "proficient" in all four categories, and in the fourteen mandatory criteria within those categories, to receive the award.

When a Distinguished Budget Presentation is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the department designated as being primarily responsible for having achieved the award. This has been presented to Aimee Tihonovich, Finance Director, as well as all members of the Finance Department Team and the City Treasurer, Merrell Bergin.

There are over 1,700 participants in the Budget Awards Program. The most recent Budget Awards recipients, along with their corresponding budget documents, are posted quarterly on GFOA's website. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources and practical research to more than 21,000 members and the communities they serve. For any questions, please contact the Finance Department at 719-539-4555.