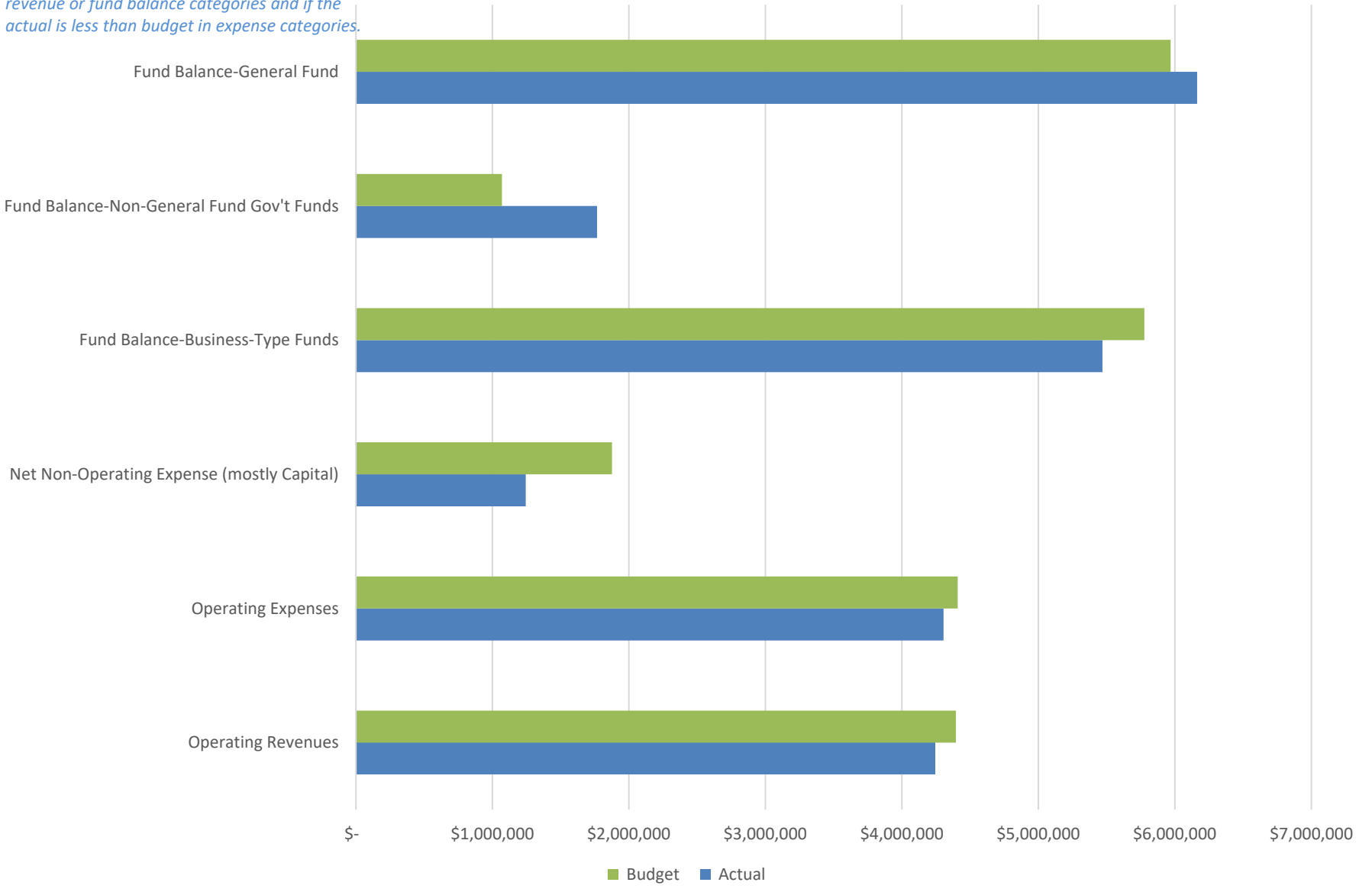


Budget to Actual Tracking-All Funds Three Months Ending March 31, 2023

Note: It is generally considered "favorable" if actual (blue) is greater than budget (green) in revenue or fund balance categories and if the actual is less than budget in expense categories.



City of Salida
Budget Tracking Analysis
Combined Funds: General and Lodging Tax Funds
Three Months Ending March 31, 2023

Percentage of year passed: 25%

	YTD March 2022	YTD March 2023	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
<u>Operating Revenues</u>						
1 Tax Revenue (Sales, Lodging, Franchise fees)	\$ 1,209,980	\$ 1,189,462	\$ 1,274,815	(1) \$ (85,353)	\$ 6,348,363	18.7%
3 Fees for General Services	34,067	40,465	46,931	(6,466)	187,800	21.5%
4 Fines & Forfeitures	6,484	13,962	13,495	467	54,000	25.9%
5 Licenses and Permits	13,518	8,101	21,192	(13,091)	84,800	9.6%
6 County sales tax and other intergovernmental revenue	746,216	792,186	799,822	(7,636)	3,605,788	22.0%
7 Fees for Recreation & Event Services	204,933	279,234	245,827	33,407	983,700	28.4%
8 Miscellaneous Revenue	32,243	91,425	54,928	36,497	219,800	41.6%
9 Total Operating Revenues	2,247,441	2,414,835	2,457,010	(42,175)	11,484,251	21.0%
<u>Operating Expenses</u>						
11 Cost of Sales	17,352	30,999	38,110	7,111	152,501	20.3%
12 Personnel	1,549,328	1,761,781	1,829,421	(2) 67,640	7,766,135	22.7%
13 Contracted Services	242,982	260,423	336,003	75,580	1,344,550	19.4%
14 Supplies & Materials	96,236	95,642	106,557	10,915	426,400	22.4%
15 Utilities	98,823	103,618	121,571	17,953	486,480	21.3%
16 Other Operating Costs ^	414,361	702,180	683,804	(3) (18,376)	2,028,026	34.6%
17 Financing Obligations	40,458	40,458	40,458	(4) -	218,082	18.6%
18 Total Operating Expenses	2,459,540	2,995,101	3,155,924	160,823	12,422,174	24.1%
19 Revenues over (under) expenses-operating only	\$ (212,099)	\$ (580,266)	\$ (698,914)	\$ 118,648	\$ (937,923)	61.9%
<u>Non Operating Revenue and Expense ~</u>						
21 Capital Revenue	9,726	10,925	2,499	8,426	10,000	109.3%
22 Grant Revenue	10,201		9,996	(9,996)	110,000	0.0%
23 Net Transfers out (transfer made at year end)				-	(1,012,000)	0.0%
24 Capital Expenditures (\$500 - \$4,999)	(104,388)	(36,937)	(56,952)	20,015	(227,900)	16.2%
25 Capital Purchases & Improvements (\$5,000 +)	(48,877)	(60,486)	(117,453)	56,967	(470,000)	12.9%
26 Total (net) Non Operating Revenues & Expenses	\$ (133,338)	\$ (86,498)	\$ (161,910)	\$ 75,412	\$ (1,589,900)	5.4%
27 Revenues over (under) expenses	(345,437)	(666,764)	(860,824)	194,060	(2,527,823)	
28 Fund Balance at 1/1/23		6,830,231	6,830,231		6,830,231	
29 Fund Balance at period end		\$ 6,163,467	\$ 5,969,407	194,060	\$ 4,302,408	

* YTD budget spread evenly throughout year except as noted in (1) and (2) below

(1) Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(3) Airport land purchased early in year, adjusted budget spread to accommodate.

(4) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects and interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include Airport contribution, community support, staff training, subscriptions, travel costs, Repairs & Maintenance, lease expense, bank fees, advertising, publications, subscriptions, etc.

City of Salida
Budget Tracking Analysis
Combined Funds: Streets, Capital Improvement, CTF, Economic Development & Housing
Three Months Ending March 31, 2023

Percentage of year passed: 25%

	YTD March 2022	YTD March 2023	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
<u>Operating Revenues</u>						
1 Tax Revenue	\$ 864,862	\$ 846,938	\$ 859,778	(1) \$ (12,840)	\$ 4,017,653	21.1%
3 Fees Services	27,178	19,194	7,497	11,697	30,000	64.0%
4 License & Permits	-	8,000	-	8,000	-	
5 Highway Users Tax & other intergovernmental revenues	50,760	54,377	81,218	(26,841)	255,000	21.3%
6 Miscellaneous Revenue	-	311	1,000	(689)	4,000	7.8%
7 Total Operating Revenues	942,800	928,820	949,493	(20,673)	4,306,653	21.6%
<u>Operating Expenses</u>						
8 Personnel	92,923	121,124	120,164	(2) (960)	510,398	23.7%
9 Contracted Services	89,776	161,277	96,212	(65,065)	385,000	41.9%
10 Supplies & Materials	8,286	15,914	11,745	(4,169)	47,000	33.9%
11 Other Operating Costs ^	44,809	86,540	89,164	2,624	356,800	24.3%
12 Total Operating Expenses	235,794	384,855	317,285	(67,570)	1,299,198	29.6%
13 Revenues over (under) expenses-operating only	\$ 707,006	\$ 543,965	\$ 632,208	\$ (88,243)	\$ 3,007,455	18.1%
<u>Non Operating Revenue and Expense ~</u>						
14 Grant Revenue			899,455	(899,455)	3,669,258	0.0%
16 Capital Revenue			3,750,000	(3,750,000)	15,000,000	
17 Net Transfers In (transfer made at year end)				-	1,012,000	
18 Capital Purchases & Improvements (\$5,000 +)	(675,412)	(477,993)	(5,913,134)	5,435,141	(23,662,000)	2.0%
19 Total (net) Non Operating Revenues & Expenses	\$ (675,412)	\$ (477,993)	\$ (1,263,679)	\$ 785,686	\$ (3,980,742)	12.0%
20 Revenues over (under) expenses	31,594	65,972	(631,471)	697,443	(973,287)	
21 Fund Balance at 1/1/23		1,701,357	1,701,357		1,701,357	
22 Fund Balance at period end		\$ 1,767,329	\$ 1,069,886	697,443	\$ 728,070	

* YTD budget spread evenly throughout year except as noted in (1)

(1) Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

~ Non operating revenues and expenses are related to capital equipment or projects including interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include Repairs & Maintenance, lease expense, training, subscriptions, etc.

City of Salida
Budget Tracking Analysis - Business-Like Fund Types
Combined Funds: Water and Wastewater
Three Months Ending March 31, 2023

Percentage of year passed: 25%

	YTD March 2022	YTD March 2023	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
1	<u>Operating Revenues</u>					
2	795,271	899,574	946,478	(46,904)	3,787,426	23.8%
3	20,336	-	42,608	(42,608)	170,500	0.0%
4	815,607	899,574	989,086	(89,512)	3,957,926	22.7%
5	<u>Operating Expenses</u>					
6	351,379	343,493	371,527 (1)	28,034	1,577,740	21.8%
7	84,251	144,279	126,299	(17,980)	505,400	28.5%
8	45,032	24,978	40,984	16,006	164,000	15.2%
9	47,659	54,182	64,849	10,667	259,500	20.9%
10	196,387	117,987	92,369 (2)	(25,618)	369,625	31.9%
11	240,242	240,242	240,242 (3)	-	1,034,822	23.2%
12	964,950	925,161	936,270	11,109	3,911,087	23.7%
13	\$ (149,343)	\$ (25,587)	\$ 52,816	\$ (78,403)	\$ 46,839	-54.6%
14	<u>Non Operating Revenue and Expense ~</u>					
15	333,592	229,496	311,375	(81,879)	1,246,000	18.4%
16	Grant Revenue		174,930	(174,930)	700,000	0.0%
17	Capital Expenditures (\$500 - \$4,999)	(6,205)		(6,205)	-	
18	Capital Purchases & Improvements (\$5,000 +)	(202,343)	(937,500)	34,238	(3,751,500)	24.1%
19	\$ 131,249	\$ (679,971)	\$ (451,195)	\$ (228,776)	\$ (1,805,500)	37.7%
20	(18,094)	(705,558)	(398,379)	(307,179)	(1,758,661)	
21		6,175,252	6,175,252		6,175,252	
22		\$ 5,469,694	\$ 5,776,873	(307,179)	\$ 4,416,591	

* YTD budget spread evenly throughout year except as noted in (1) and (2)

(1) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(2) Within this expense group is the Property and Liability Insurance which is paid at the beginning of year, budget for that distributed to beginning of year as well.

(3) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects, expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include insurance, repairs & maintenance, lease expense, training, etc.