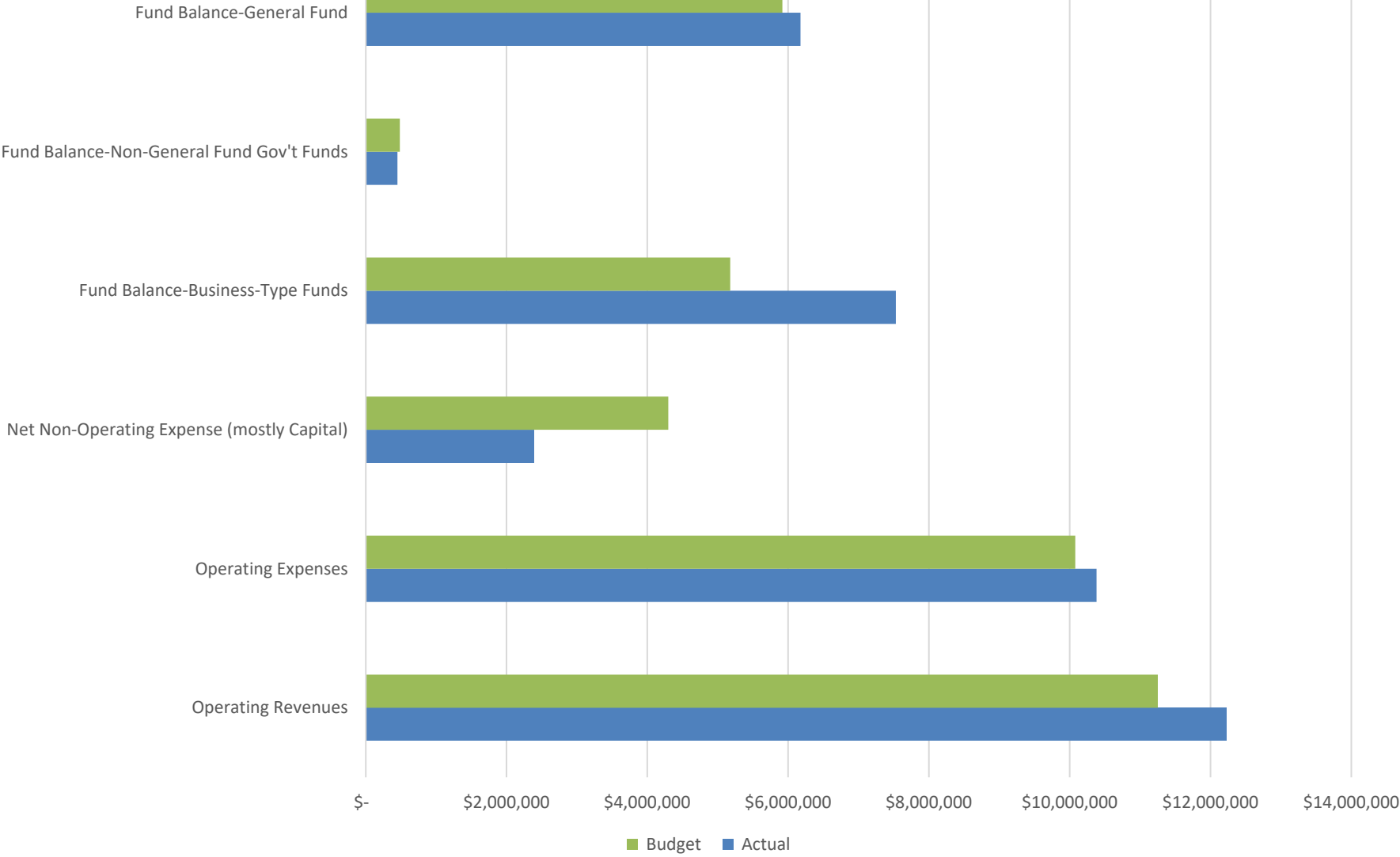


Budget to Actual Tracking-All Funds Seven Months Ending July 31, 2023

Note: It is generally considered "favorable" if actual (blue) is greater than budget (green) in revenue or fund balance categories and if the actual is less than budget in expense categories.



City of Salida
Budget Tracking Analysis
Combined Funds: General and Lodging Tax Funds
Seven Months Ending July 31, 2023

Percentage of year passed: 58%

	YTD July 2022	YTD July 2023	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
<u>Operating Revenues</u>						
1 Tax Revenue (Sales, Lodging, Franchise fees)	\$ 3,490,735	\$ 3,609,009	\$ 3,569,458	(1) \$ 39,551	\$ 6,348,363	56.8%
2 Fees for General Services	100,999	92,595	109,506	(16,911)	187,800	49.3%
3 Fines & Forfeitures	21,054	28,755	31,487	(2,732)	54,000	53.3%
4 Licenses and Permits	83,825	20,083	49,447	(29,364)	84,800	23.7%
5 County sales tax and other intergovernmental revenue	2,023,567	2,109,055	2,040,945	68,110	3,605,788	58.5%
6 Fees for Recreation & Event Services	538,683	692,478	573,595	118,883	983,700	70.4%
7 Miscellaneous Revenue	74,467	301,608	128,165	173,443	219,800	137.2%
8 Total Operating Revenues	6,333,330	6,853,583	6,502,603	350,980	11,484,251	59.7%
<u>Operating Expenses</u>						
9 Cost of Sales	77,762	85,909	88,923	3,014	152,501	56.3%
10 Personnel	4,018,320	4,583,996	4,349,880	(2) (234,116)	7,766,135	59.0%
11 Contracted Services	596,408	684,270	789,315	105,045	1,344,550	50.9%
12 Supplies & Materials	249,279	283,521	248,634	(34,887)	426,400	66.5%
13 Utilities	220,868	293,837	283,666	(10,171)	486,480	60.4%
14 Other Operating Costs ^	730,774	1,218,974	1,221,484	(3) 2,510	2,028,026	60.1%
15 Financing Obligations	129,883	94,677	94,677	(4) -	218,082	43.4%
16 Total Operating Expenses	6,023,294	7,245,184	7,076,579	(168,605)	12,422,174	58.3%
17 Revenues over (under) expenses-operating only	\$ 310,036	\$ (391,601)	\$ (573,976)	\$ 182,375	\$ (937,923)	41.8%
<u>Non Operating Revenue and Expense ~</u>						
18 Capital Revenue	19,314	46,289	5,831	40,458	10,000	462.9%
19 Grant Revenue	847,149	44,147	64,141	(19,994)	110,000	40.1%
20 Net Transfers out (transfer made at year end)				-	(1,012,000)	0.0%
21 Capital Expenditures (\$500 - \$4,999)	(166,995)	(106,235)	(132,888)	26,653	(227,900)	46.6%
22 Capital Purchases & Improvements (\$5,000 +)	(103,030)	(246,091)	(274,057)	27,966	(470,000)	52.4%
23 Total (net) Non Operating Revenues & Expenses	\$ 596,438	\$ (261,890)	\$ (336,973)	\$ 75,083	\$ (1,589,900)	16.5%
24 Revenues over (under) expenses	906,474	(653,491)	(910,949)	257,458	(2,527,823)	
25 Fund Balance at 1/1/23		6,830,231	6,830,231		6,830,231	
26 Fund Balance at period end		\$ 6,176,740	\$ 5,919,282	257,458	\$ 4,302,408	

* YTD budget spread evenly throughout year except as noted in (1) and (2) below

(1) Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(3) Airport land purchased early in year, adjusted budget spread to accommodate.

(4) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects and interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include Airport contribution, community support, staff training, subscriptions, travel costs, Repairs & Maintenance, lease expense, bank fees, advertising, publications, subscriptions, etc.

City of Salida
Budget Tracking Analysis
Combined Funds: Streets, Capital Improvement, CTF, Economic Development & Housing
Seven Months Ending July 31, 2023

Percentage of year passed: 58%

	YTD July 2022	YTD July 2023	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
<u>Operating Revenues</u>						
1 Tax Revenue	\$ 2,247,632	\$ 2,556,313	\$ 2,273,992	(1) \$ 282,321	\$ 4,017,653	63.6%
3 Fees Services	43,262	27,654	17,493	10,161	30,000	92.2%
4 License & Permits	-	220,600	-	220,600	-	
5 Highway Users Tax & other intergovernmental revenues	101,601	106,965	148,691	(41,726)	255,000	41.9%
6 Miscellaneous Revenue		4,327	1,168	3,159	4,000	108.2%
7 Total Operating Revenues	\$ 2,392,495	\$ 2,915,859	\$ 2,441,344	\$ 474,515	\$ 4,306,653	67.7%
<u>Operating Expenses</u>						
8 Personnel	241,610	299,173	289,440	(2) (9,733)	510,398	58.6%
9 Contracted Services	332,562	447,670	224,494	(223,176)	385,000	116.3%
10 Supplies & Materials	21,067	30,243	27,406	(2,837)	47,000	64.3%
11 Other Operating Costs ^	319,089	167,981	208,050	40,069	356,800	47.1%
12 Total Operating Expenses	\$ 914,328	\$ 945,067	\$ 749,390	\$ (195,677)	\$ 1,299,198	72.7%
13 Revenues over (under) expenses-operating only	\$ 1,478,167	\$ 1,970,792	\$ 1,691,954	\$ 278,838	\$ 3,007,455	65.5%
<u>Non Operating Revenue and Expense ~</u>						
14 Grant Revenue	89,036	42,772	2,139,544	(2,096,772)	3,669,258	1.2%
16 Capital Revenue			8,750,000	(8,750,000)	15,000,000	
17 Net Transfers In (transfer made at year end)				-	1,012,000	
18 Capital Purchases & Improvements (\$5,000 +)	(2,367,838)	(3,263,821)	(13,797,312)	10,533,491	(23,662,000)	13.8%
19 Total (net) Non Operating Revenues & Expenses	\$ (2,278,802)	\$ (3,221,049)	\$ (2,907,768)	\$ (313,281)	\$ (3,980,742)	80.9%
20 Revenues over (under) expenses	(800,635)	(1,250,257)	(1,215,814)	(34,443)	(973,287)	
21 Fund Balance at 1/1/23		1,701,357	1,701,357		1,701,357	
22 Fund Balance at period end		\$ 451,100	\$ 485,543	(34,443)	\$ 728,070	

* YTD budget spread evenly throughout year except as noted in (1)

(1) Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

~ Non operating revenues and expenses are related to capital equipment or projects including interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of. 2023 includes the cost of a firestation project that will not begin until later in the year.

^ Operating Costs includes all costs of running government not broken out in other line items to include Repairs & Maintenance, lease expense, training, subscriptions, etc.

City of Salida
Budget Tracking Analysis - Business-Like Fund Types
Combined Funds: Water and Wastewater
Seven Months Ending July 31, 2023

Percentage of year passed: 58%

	YTD July 2022	YTD July 2023	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
1	<u>Operating Revenues</u>					
2	2,099,343	2,375,526	2,208,448	167,078	3,787,426	62.7%
3	65,056	78,980	99,419	(20,439)	170,500	46.3%
4	2,164,399	2,454,506	2,307,867	146,639	3,957,926	62.0%
5	<u>Operating Expenses</u>					
6	893,790	911,871	892,985 (1)	(18,886)	1,577,740	57.8%
7	215,255	389,433	294,699	(94,734)	505,400	77.1%
8	101,968	71,729	95,628	23,899	164,000	43.7%
9	111,567	133,827	151,314	17,487	259,500	51.6%
10	262,316	285,433	215,528	(69,905)	369,625	77.2%
11	296,084	398,017	603,405 (2)	205,388	1,034,822	38.5%
12	1,880,980	2,190,310	2,253,559	63,249	3,911,087	56.0%
13	\$ 283,419	\$ 264,196	\$ 54,308	\$ 209,888	\$ 46,839	564.1%
14	<u>Non Operating Revenue and Expense ~</u>					
15	836,451	3,061,140	726,543	2,334,597	1,246,000	245.7%
16	2,137	170,469	408,170	(237,701)	700,000	24.4%
17		(10,860)		(10,860)	-	
18	(547,924)	(2,130,293)	(2,187,500)	57,207	(3,751,500)	56.8%
19	\$ 290,664	\$ 1,090,456	\$ (1,052,787)	\$ 2,143,243	\$ (1,805,500)	-60.4%
20	574,083	1,354,652	(998,479)	2,353,131	(1,758,661)	
21		6,175,252	6,175,252		6,175,252	
22		\$ 7,529,904	\$ 5,176,773	2,353,131	\$ 4,416,591	

* YTD budget spread evenly throughout year except as noted in (1) and (2)

(1) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(2) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects, expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include insurance, repairs & maintenance, lease expense, training, etc.