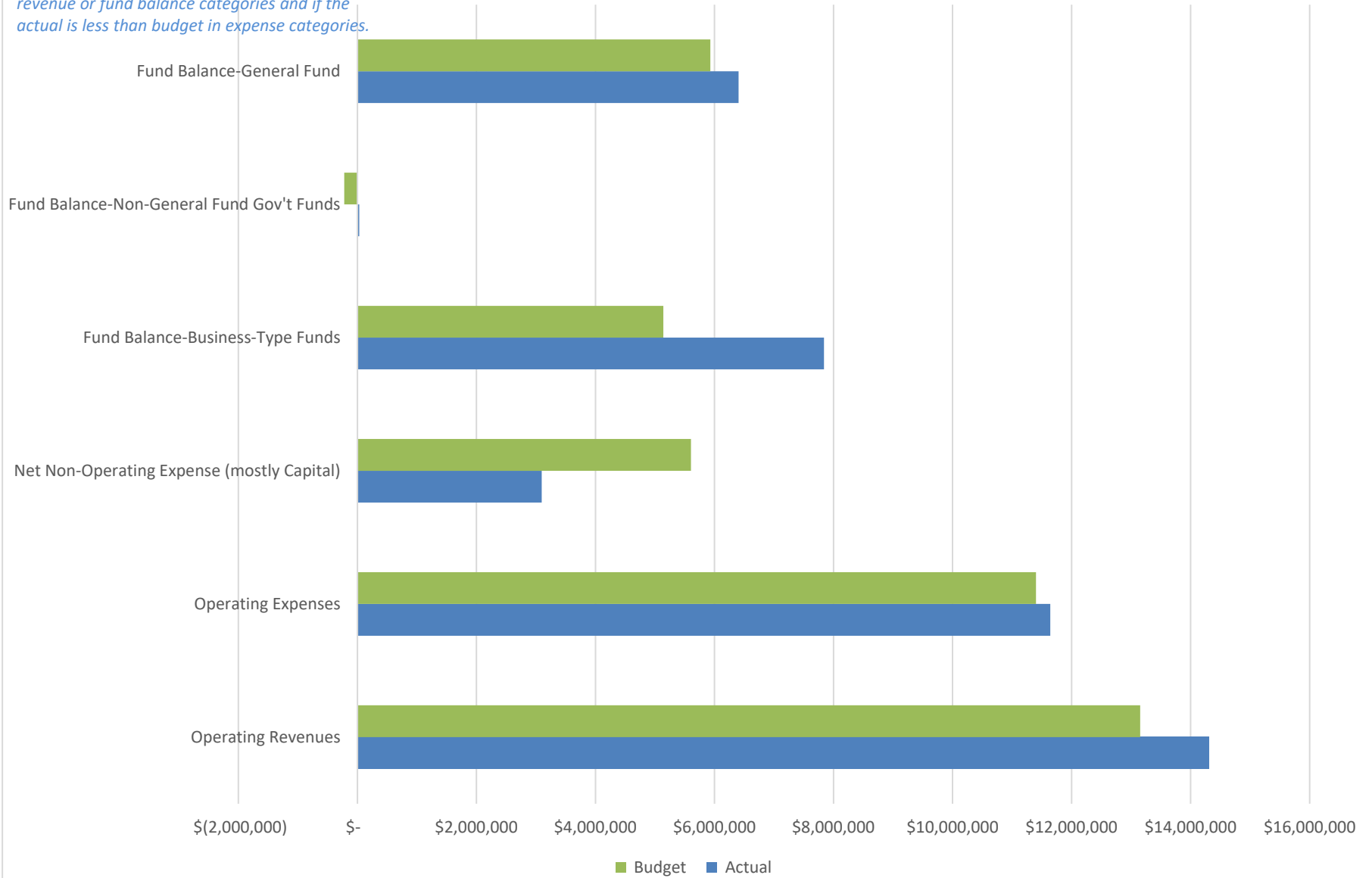


Budget to Actual Tracking-All Funds Seven Months Ending August 31, 2023

Note: It is generally considered "favorable" if actual (blue) is greater than budget (green) in revenue or fund balance categories and if the actual is less than budget in expense categories.



City of Salida
Budget Tracking Analysis
Combined Funds: General and Lodging Tax Funds
Eight Months Ending August 31, 2023

Percentage of year passed: 67%

	YTD Aug 2022	YTD Aug 2023	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
<u>Operating Revenues</u>						
1 Tax Revenue (Sales, Lodging, Franchise fees)	\$ 4,114,486	\$ 4,177,856	\$ 4,142,353	(1) \$ 35,503	\$ 6,348,363	65.8%
3 Fees for General Services	115,428	99,431	125,150	(25,719)	187,800	52.9%
4 Fines & Forfeitures	24,930	32,927	35,986	(3,059)	54,000	61.0%
5 Licenses and Permits	87,531	21,945	56,511	(34,566)	84,800	25.9%
6 County sales tax and other intergovernmental revenue	2,460,590	2,527,078	2,449,545	77,533	3,605,788	70.1%
7 Fees for Recreation & Event Services	680,013	800,728	655,537	145,191	983,700	81.4%
8 Miscellaneous Revenue	161,574	320,628	146,475	174,153	219,800	145.9%
9 Total Operating Revenues	7,644,552	7,980,593	7,611,557	369,036	11,484,251	69.5%
<u>Operating Expenses</u>						
11 Cost of Sales	109,582	113,205	101,627	(11,578)	152,501	74.2%
12 Personnel	4,652,918	5,200,843	5,013,216	(2) (187,627)	7,766,135	67.0%
13 Contracted Services	639,592	748,126	902,075	153,949	1,344,550	55.6%
14 Supplies & Materials	287,384	313,350	284,153	(29,197)	426,400	73.5%
15 Utilities	262,523	336,387	324,190	(12,197)	486,480	69.1%
16 Other Operating Costs ^	1,015,223	1,284,445	1,345,410	(3) 60,965	2,028,026	63.3%
17 Financing Obligations	129,883	108,163	107,888	(4) (275)	218,082	49.6%
18 Total Operating Expenses	7,097,105	8,104,519	8,078,559	(25,960)	12,422,174	65.2%
19 Revenues over (under) expenses-operating only	\$ 547,447	\$ (123,926)	\$ (467,002)	\$ 343,076	\$ (937,923)	13.2%
<u>Non Operating Revenue and Expense ~</u>						
21 Capital Revenue	19,314	66,568	6,664	59,904	10,000	665.7%
22 Grant Revenue	812,549	9,402	26,656	(17,254)	110,000	8.5%
23 Net Transfers out (transfer made at year end)				-	(1,012,000)	0.0%
24 Capital Expenditures (\$500 - \$4,999)	(187,248)	(127,721)	(151,873)	24,152	(227,900)	56.0%
25 Capital Purchases & Improvements (\$5,000 +)	(103,997)	(249,282)	(313,208)	63,926	(470,000)	53.0%
26 Total (net) Non Operating Revenues & Expenses	\$ 540,618	\$ (301,033)	\$ (431,761)	\$ 130,728	\$ (1,589,900)	18.9%
27 Revenues over (under) expenses	1,088,065	(424,959)	(898,763)	473,804	(2,527,823)	
28 Fund Balance at 1/1/23		6,830,231	6,830,231		6,830,231	
29 Fund Balance at period end		\$ 6,405,272	\$ 5,931,468	473,804	\$ 4,302,408	

* YTD budget spread evenly throughout year except as noted in (1) and (2) below

(1) Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(3) Airport land purchased early in year, adjusted budget spread to accommodate.

(4) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects and interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include Airport contribution, community support, staff training, subscriptions, travel costs, Repairs & Maintenance, lease expense, bank fees, advertising, publications, subscriptions, etc.

City of Salida
Budget Tracking Analysis
Combined Funds: Streets, Capital Improvement, CTF, Economic Development & Housing
Eight Months Ending August 31, 2023

Percentage of year passed: 67%

	YTD Aug 2022	YTD Aug 2023	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
<u>Operating Revenues</u>						
1 Tax Revenue	\$ 2,647,013	\$ 2,945,314	\$ 2,667,722	(1) \$ 277,592	\$ 4,017,653	73.3%
3 Fees Services	48,867	29,574	19,992	9,582	30,000	98.6%
4 License & Permits		227,600	-	227,600	-	
5 Highway Users Tax & other intergovernmental revenues	158,632	175,298	215,246	(39,948)	255,000	68.7%
6 Miscellaneous Revenue	3,648	5,343		5,343	4,000	133.6%
7 Total Operating Revenues	\$ 2,858,160	\$ 3,383,129	\$ 2,902,960	\$ 480,169	\$ 4,306,653	78.6%
<u>Operating Expenses</u>						
8 Personnel	286,363	338,392	329,375	(2) (9,017)	510,398	66.3%
9 Contracted Services	394,721	468,616	256,564	(212,052)	385,000	121.7%
10 Supplies & Materials	34,826	33,119	31,321	(1,798)	47,000	70.5%
11 Other Operating Costs ^	330,968	229,727	237,772	8,045	356,800	64.4%
12 Total Operating Expenses	\$ 1,046,878	\$ 1,069,854	\$ 855,032	\$ (214,822)	\$ 1,299,198	82.3%
13 Revenues over (under) expenses-operating only	\$ 1,811,282	\$ 2,313,275	\$ 2,047,928	\$ 265,347	\$ 3,007,455	76.9%
<u>Non Operating Revenue and Expense ~</u>						
15 Grant Revenue	52,432		2,398,545	(2,398,545)	3,669,258	0.0%
16 Capital Revenue		650,000	10,000,000	(9,350,000)	15,000,000	
17 Net Transfers In (transfer made at year end)				-	1,012,000	
18 Capital Purchases & Improvements (\$5,000 +)	(3,051,392)	(4,633,077)	(16,368,837)	11,735,760	(23,662,000)	19.6%
19 Total (net) Non Operating Revenues & Expenses	\$ (2,998,960)	\$ (3,983,077)	\$ (3,970,292)	\$ (12,785)	\$ (3,980,742)	100.1%
20 Revenues over (under) expenses	(1,187,678)	(1,669,802)	(1,922,364)	252,562	(973,287)	
21 Fund Balance at 1/1/23		1,701,357	1,701,357		1,701,357	
22 Fund Balance at period end		\$ 31,555	\$ (221,007)	252,562	\$ 728,070	

* YTD budget spread evenly throughout year except as noted in (1)

(1) Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

~ Non operating revenues and expenses are related to capital equipment or projects including interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of. 2023 includes the cost of a firestation project that will not begin until later in the year.

^ Operating Costs includes all costs of running government not broken out in other line items to include Repairs & Maintenance, lease expense, training, subscriptions, etc.

City of Salida
Budget Tracking Analysis - Business-Like Fund Types
Combined Funds: Water and Wastewater
Eight Months Ending August 31, 2023

Percentage of year passed: 67%

	YTD Aug 2022	YTD Aug 2023	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
1 <u>Operating Revenues</u>						
2 Fees for General Services	2,459,404	2,848,097	2,523,940	324,157	3,787,426	75.2%
3 Miscellaneous Revenue	160,637	95,594	113,621	(18,027)	170,500	56.1%
4 Total Operating Revenues	2,620,041	2,943,691	2,637,561	306,130	3,957,926	74.4%
5 <u>Operating Expenses</u>						
6 Personnel	1,035,685	1,035,211	1,018,273 (1)	(16,938)	1,577,740	65.6%
7 Contracted Services	235,618	400,913	336,799	(64,114)	505,400	79.3%
8 Supplies & Materials	109,782	93,151	109,290	16,139	164,000	56.8%
9 Utilities	137,233	153,347	172,931	19,584	259,500	59.1%
10 Other Operating Costs	273,660	299,480	246,318	(53,162)	369,625	81.0%
11 Financing Obligations	383,358	485,291	585,251 (2)	99,960	1,034,822	46.9%
12 Total Operating Expenses	2,175,336	2,467,393	2,468,862	1,469	3,911,087	63.1%
13 Revenues over (under) expenses-operating only	\$ 444,705	\$ 476,298	\$ 168,699	\$ 307,599	\$ 46,839	1016.9%
14 <u>Non Operating Revenue and Expense ~</u>						
15 Capital Revenue (dev't fees, financing proceeds)	891,539	3,196,367	830,334	2,366,033	1,246,000	256.5%
16 Grant Revenue	2,137	293,366	466,480	(173,114)	700,000	41.9%
17 Capital Expenditures (\$500 - \$4,999)	(1,395)	(10,860)		(10,860)	-	
18 Capital Purchases & Improvements (\$5,000 +)	(864,886)	(2,290,960)	(2,500,000)	209,040	(3,751,500)	61.1%
19 Total (net) Non Operating Revenues & Expenses	\$ 27,395	\$ 1,187,913	\$ (1,203,186)	\$ 2,391,099	\$ (1,805,500)	-65.8%
20 Revenues over (under) expenses	472,100	1,664,211	(1,034,487)	2,698,698	(1,758,661)	
21 Fund Balance at 1/1/21 (Unrestricted)		6,175,252	6,175,252		6,175,252	
22 Fund Balance at period end		\$ 7,839,463	\$ 5,140,765	2,698,698	\$ 4,416,591	

* YTD budget spread evenly throughout year except as noted in (1) and (2)

(1) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(2) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects, expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include insurance, repairs & maintenance, lease expense, training, etc.