

City of Salida Budget Tracking Analysis

Combined Funds: General and Lodging Tax Funds

Ten Months Ending October 31, 2023

Percentage of year passed:

83%

									TD Budget Variance			
			YTD Oct	YTD Oct				F	avorable			
			2022	2023	ΥT	D Budget *		(Ur	nfavorable)	Α	nual Budget	% Spent
1	Operating Revenues				_			_		_		
2	Tax Revenue (Sales, Lodging, Franchise fees)	\$	5,208,339	\$ 5,302,293	\$	5,261,933	(1)	\$	40,360	\$	6,348,363	83.5%
3	Fees for General Services		154,048	131,272		156,437			(25,165)		187,800	69.9%
4	Fines & Forfeitures		31,331	48,266		44,982			3,284		54,000	89.4%
5	Licenses and Permits		99,276	26,620		70,638			(44,018)		84,800	31.4%
6	County sales tax and other intergovernmental revenue		3,104,407	3,175,888		3,061,931			113,957		3,675,788	86.4%
7	Fees for Recreation & Event Services		848,956	949,769		941,922			7,847		1,130,700	84.0%
8	Miscellaneous Revenue		179,154	352,640		183,093			169,547		219,800	160.4%
9	Total Operating Revenues		9,625,511	9,986,748		9,720,936			265,812		11,701,251	85.3%
40	O											
10	Operating Expenses Cost of Sales		400 055	400.040		407.000			(0.070)		450 504	0.4.00/
11	Personnel		126,355	129,312		127,033	(0)		(2,279)		152,501	84.8%
12 13	Contracted Services		5,789,509 762,472	6,657,596 916,144		6,768,355 1,127,593	(2)		110,759 211,449		8,125,135 1,353,650	81.9% 67.7%
14			,	,		355,191			,		, ,	89.1%
15	Supplies & Materials Utilities		358,668	380,123		405,238			(24,932)		426,400	85.6%
16	Other Operating Costs ^		343,261 1,181,778	416,629 1,663,358		1,681,762	(2)		(11,391) 18,404		486,480	82.4%
17	Financing Obligations		213,106	191,386		1,001,702	(3) (4)		10,404		2,018,926 218,082	87.8%
18	Total Operating Expenses	_	8,775,149	10,354,548		10,656,558	(4)		302,010		12,781,174	81.0%
10	Total Operating Expenses		6,775,149	10,334,346		10,030,336			302,010		12,701,174	01.070
19	Revenues over (under) expenses-operating only	\$	850,362	\$ (367,800)	\$	(935,622)		\$	567,822	\$	(1,079,923)	34.1%
20	Non Operating Revenue and Expense ~											
21	Capital Revenue		21.159	81.199		8.330			72.869		10.000	812.0%
22	Grant Revenue		815,807	14,999		33,320			(18,321)		40,000	37.5%
23	Net Transfers out (transfer made at year end)		,	,		,-			-		(2,212,000)	0.0%
24	Capital Expenditures (\$500 - \$4,999)		(264,526)	(181,391)		(189,841)			8,450		(227,900)	79.6%
25	Capital Purchases & Improvements (\$5,000 +)		(175,506)	(249,282)		(391,510)			142,228		(470,000)	53.0%
26	Total (net) Non Operating Revenues & Expenses	\$	396,934	\$ (334,475)	\$	(539,701)		\$	205,226	\$	(2,859,900)	11.7%
			,	, , ,		, , ,			•		, , , ,	
27	Revenues over (under) expenses		1,247,296	(702,275)		(1,475,323)			773,048		(3,939,823)	
28	Fund Balance at 1/1/23			6,830,231		6,830,231					6,830,231	
29	Fund Balance at period end			\$ 6,127,956	\$	5,354,908			773,048	\$	2,890,408	

^{*} YTD budget spread evenly throughout year except as noted in (1) and (2) below

⁽¹⁾ Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

⁽²⁾ Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

⁽³⁾ Airport land purchased early in year, adjusted budget spread to accommodate.

⁽⁴⁾ Financing Obligations budget spread based on when debt payments are due.

[~] Non operating revenues and expenses are related to capital equipment or projects and interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

[^] Operating Costs includes all costs of running government not broken out in other line items to include Airport contribution, community support, staff training, subscriptions, travel costs, Repairs & Maintenance, lease expense, bank fees, advertising, publications, subcriptions, etc.

City of Salida Budget Tracking Analysis

Combined Funds: Streets, Capital Improvement, CTF, Economic Development & Housing

Ten Months Ending October 31, 2023

Percentage of year passed:

83%

		YTD Oct 2022	YTD Oct 2023	Y	TD Budget *		ı	TD Budget Variance Favorable Infavorable)	A	nual Budget	% Spent
1	Operating Revenues										
2	Tax Revenue	\$ 3,350,491	\$ 3,844,239	\$	3,839,240	(1)	\$	4,999	\$	4,663,653	82.4%
3	Fees Services	54,867	34,074		45,823			(11,749)		55,000	62.0%
4	License & Permits		226,600		189,167			37,433		227,000	
5	Highway Users Tax & other intergovernmental revenues	235,653	242,241		270,725			(28,484)		325,000	74.5%
6	Miscellaneous Revenue	3,648	5,343		2,499			2,844		9,000	59.4%
7	Total Operating Revenues	\$ 3,644,659	\$ 4,352,497	\$	4,347,454		\$	5,043	\$	5,279,653	82.4%
	Operating Funerace										
0	Operating Expenses Personnel	262 277	434.083		425.162	(2)		(0.004)		F40 200	85.0%
8 9	Contracted Services	363,377	- ,		-, -	(2)		(8,921)		510,398	93.7%
10		562,342	501,205 38.101		445,705			(55,500)		535,000	93.7 % 81.1%
11	Supplies & Materials Other Operating Costs ^	47,349 409,042	254,375		39,151 338,881			1,050 84,506		47,000 406,800	62.5%
12	Total Operating Expenses	\$ 1,382,110	\$ 1,227,764	\$	1,248,899		\$	21,135	\$	1,499,198	81.9%
12	Total Operating Expenses	φ 1,302,110	Φ 1,221,104	φ	1,240,099		φ	21,133	φ	1,499,190	01.970
13	Revenues over (under) expenses-operating only	\$ 2,262,549	\$ 3,124,733	\$	3,098,555		\$	26,178	\$	3,780,455	82.7%
	N 0 6 D 15										
14	Non Operating Revenue and Expense ~	50.400			0.000.000			(0.000.000)		4 004 050	0.00/
15	Grant Revenue	52,432			2,000,000			(2,000,000)		4,334,258	0.0%
16	Capital Revenue	26,000			1,000,000			(1,000,000)		4,500,000	
17	Net Transfers In (transfer made at year end)	(0.000.000)	(5.000.454)		(0.447.040)			- 047 405		2,212,000	00.00/
18	Capital Purchases & Improvements (\$5,000 +)	(3,689,292)	(5,930,451)	ተ	(9,147,946)		ሰ	3,217,495	ሰ	(15,187,000)	39.0%
19	Total (net) Non Operating Revenues & Expenses	\$ (3,610,860)	\$ (5,930,451)	\$	(6,147,946)		\$	217,495	\$	(4,140,742)	143.2%
20	Revenues over (under) expenses	(1,348,311)	(2,805,718)		(3,049,391)			243,673		(360,287)	
21	Fund Balance at 1/1/23	(,: 15,511)	1,701,357		1,701,357			3,313		1,701,357	
22	Fund Balance at period end		\$ (1,104,361)	\$	(1,348,034)			243,673	\$	1,341,070	

^{*} YTD budget spread evenly throughout year except as noted in (1)

⁽¹⁾ Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

⁽²⁾ Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

[~] Non operating revenues and expenses are related to capital equipment or projects including interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of. 2023 includes the cost of a firestation project that will not begin until later in the year.

[^] Operating Costs includes all costs of running government not broken out in other line items to include Repairs & Maintenance, lease expense, training, subscriptions, etc.

City of Salida Budget Tracking Analysis - Business-Like Fund Types

Combined Funds: Water and Wastewater

Ten Months Ending October 31, 2023

Percentage of year passed:

83%

						YTD Budget Variance		
		YTD Oct	YTD Oct			Favorable		
		2022	2023	YTD Budget *		(Unfavorable)	Anual Budget	% Spent
1	Operating Revenues							
2	Fees for General Services	3,153,987	3,515,470	3,154,925		360,545	3,787,426	92.8%
3	Miscellaneous Revenue	187,940	95,674	142,027		(46,353)	170,500	56.1%
4	Total Operating Revenues	3,341,927	3,611,144	3,296,952		314,192	3,957,926	91.2%
5	Operating Expenses							
6	Personnel	1.280.598	1,327,672	1,364,256	(1)	36.584	1.577.740	84.2%
7	Contracted Services	327,722	448,498	425,998	()	(22,500)	505,400	88.7%
8	Supplies & Materials	138,195	125,130	136,612		11,482	164,000	76.3%
9	Utilities	199,267	206,262	216,164		9,902	259,500	79.5%
10	Other Operating Costs	327,509	402,496	407,898		5,402	369,625	108.9%
11	Financing Obligations	922,887	1,033,309	1,033,309	(2)	-	1,034,822	99.9%
12	Total Operating Expenses	3,196,178	3,543,367	3,584,237		40,870	3,911,087	90.6%
								==./
13	Revenues over (under) expenses-operating only	\$ 145,749	\$ 67,777	\$ (287,285)		\$ 355,062	\$ 46,839	144.7%
14	Non Operating Revenue and Expense ~							
15	Capital Revenue (dev't fees, financing proceeds)	1,177,673	2,706,096	1,037,918		1,668,178	1,246,000	217.2%
16	Grant Revenue	2,137	293,366	583,100		(289,734)	700,000	41.9%
17	Capital Expenditures (\$500 - \$4,999)	(1,395)	(10,985)			(10,985)	, -	
18	Capital Purchases & Improvements (\$5,000 +)	(1,872,315)	(2,307,533)	(2,975,000))	667,467	(3,751,500)	61.5%
19	Total (net) Non Operating Revenues & Expenses	\$ (693,900)	\$ 680,944	\$ (1,353,982)		\$ 2,034,926	\$ (1,805,500)	-37.7%
							-	
20	Revenues over (under) expenses	(548,151)	748,721	(1,641,267)	_	2,389,988	(1,758,661)	
21	Fund Balance at 1/1/21 (Unrestricted)		6,175,252	6,175,252			6,175,252	
22	Fund Balance at period end		\$ 6,923,973	\$ 4,533,985		2,389,988	\$ 4,416,591	

^{*} YTD budget spread evenly throughout year except as noted in (1) and (2)

⁽¹⁾ Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

⁽²⁾ Financing Obligations budget spread based on when debt payments are due.

[~] Non operating revenues and expenses are related to capital equipment or projects, expenses can fluctuate greatly from month to month and are difficult to predict timing of.

[^] Operating Costs includes all costs of running government not broken out in other line items to include insurance, repairs & maintenance, lease expense, training, etc.