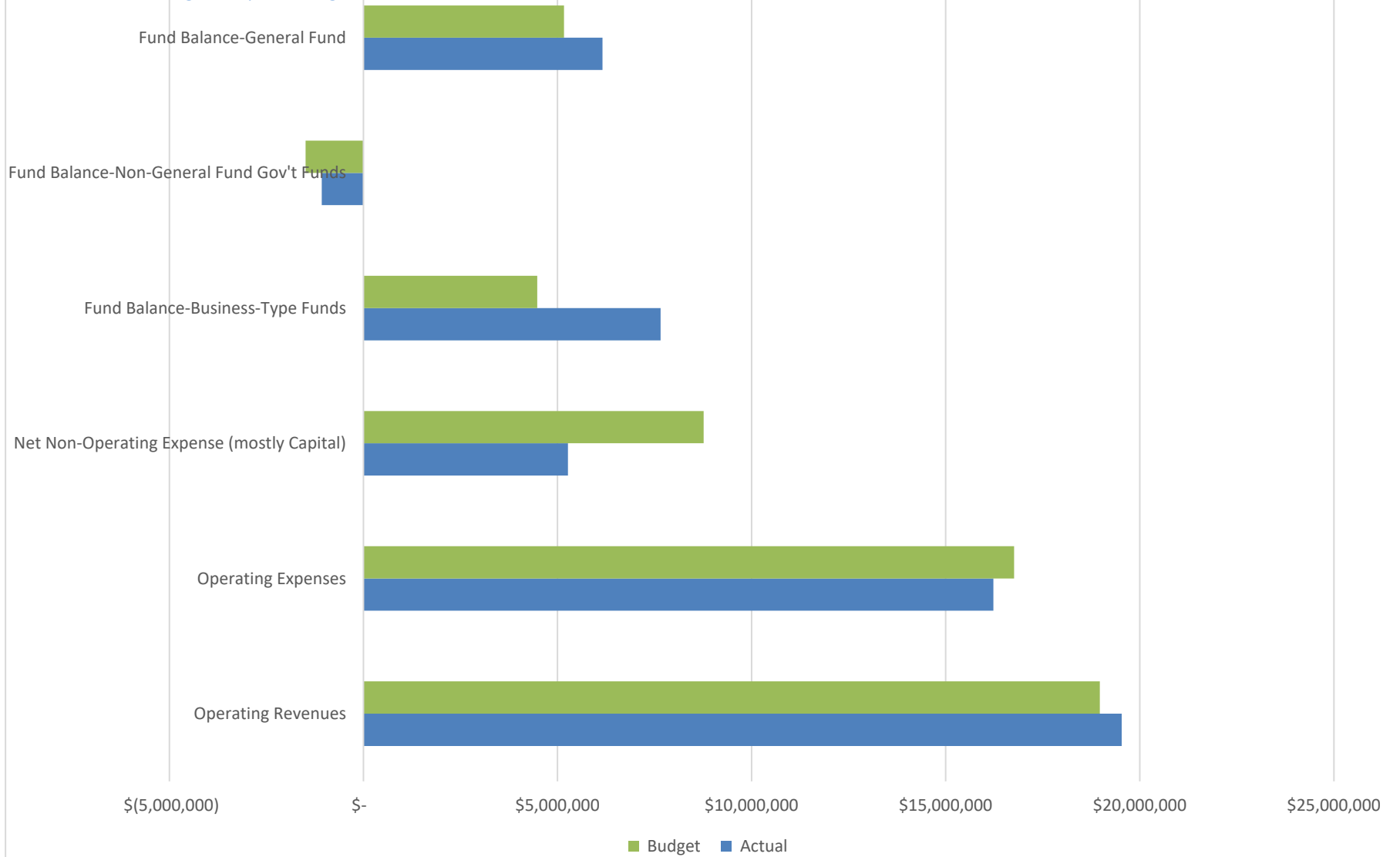


Budget to Actual Tracking-All Funds Eleven Months Ending November 30, 2023

Note: It is generally considered "favorable" if actual (blue) is greater than budget (green) in revenue or fund balance categories and if the actual is less than budget in expense categories.



City of Salida
Budget Tracking Analysis
Combined Funds: General and Lodging Tax Funds
Eleven Months Ending November 30, 2023

Percentage of year passed: 92%

	YTD Nov 2022	YTD Nov 2023	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
<u>Operating Revenues</u>						
1 Tax Revenue (Sales, Lodging, Franchise fees)	\$ 5,716,724	\$ 5,750,365	\$ 5,742,170	(1) \$ 8,195	\$ 6,348,363	90.6%
2 Fees for General Services	170,015	151,651	172,081	(20,430)	187,800	80.8%
3 Fines & Forfeitures	34,736	50,146	49,480	666	54,000	92.9%
4 Licenses and Permits	103,495	29,050	77,702	(48,652)	84,800	34.3%
5 County sales tax and other intergovernmental revenue	3,352,161	3,466,482	3,368,125	98,357	3,675,788	94.3%
6 Fees for Recreation & Event Services	921,555	1,023,228	1,036,114	(12,886)	1,130,700	90.5%
7 Miscellaneous Revenue	246,554	402,330	201,403	200,927	219,800	183.0%
8 Total Operating Revenues	10,545,240	10,873,252	10,647,075	226,177	11,701,251	92.9%
<u>Operating Expenses</u>						
10 Cost of Sales	130,400	133,948	139,737	5,789	152,501	87.8%
11 Personnel	6,519,163	7,255,485	7,445,190	(2) 189,705	8,125,135	89.3%
12 Contracted Services	844,413	1,004,915	1,240,353	235,438	1,353,650	74.2%
13 Supplies & Materials	391,413	408,735	390,710	(18,025)	426,400	95.9%
14 Utilities	384,889	459,171	445,762	(13,409)	486,480	94.4%
15 Other Operating Costs ^	1,253,016	1,734,846	1,849,938	(3) 115,092	2,018,926	85.9%
16 Financing Obligations	220,533	204,872	204,872	(4) -	218,082	93.9%
17 Total Operating Expenses	9,743,827	11,201,972	11,716,562	514,590	12,781,174	87.6%
18 Revenues over (under) expenses-operating only	\$ 801,413	\$ (328,720)	\$ (1,069,487)	\$ 740,767	\$ (1,079,923)	30.4%
<u>Non Operating Revenue and Expense ~</u>						
19 Capital Revenue	21,159	106,885	9,163	97,722	10,000	1068.9%
20 Grant Revenue	815,807	16,579	36,652	(20,073)	40,000	41.4%
21 Net Transfers out (transfer made at year end)				-	(2,212,000)	0.0%
22 Capital Expenditures (\$500 - \$4,999)	(269,039)	(216,283)	(208,825)	(7,458)	(227,900)	94.9%
23 Capital Purchases & Improvements (\$5,000 +)	(177,396)	(249,282)	(430,661)	181,379	(470,000)	53.0%
24 Total (net) Non Operating Revenues & Expenses	\$ 390,531	\$ (342,101)	\$ (593,671)	\$ 251,570	\$ (2,859,900)	12.0%
25 Revenues over (under) expenses	1,191,944	(670,821)	(1,663,158)	992,337	(3,939,823)	
26 Fund Balance at 1/1/23		6,830,231	6,830,231		6,830,231	
27 Fund Balance at period end		\$ 6,159,410	\$ 5,167,073	992,337	\$ 2,890,408	

* YTD budget spread evenly throughout year except as noted in (1) and (2) below

(1) Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(3) Airport land purchased early in year, adjusted budget spread to accommodate.

(4) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects and interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include Airport contribution, community support, staff training, subscriptions, travel costs, Repairs & Maintenance, lease expense, bank fees, advertising, publications, subscriptions, etc.

City of Salida
Budget Tracking Analysis
Combined Funds: Streets, Capital Improvement, CTF, Economic Development & Housing
Eleven Months Ending November 30, 2023

Percentage of year passed: 92%

	YTD Nov 2022	YTD Nov 2023	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
<u>Operating Revenues</u>						
1 Tax Revenue	\$ 3,645,519	\$ 4,182,450	\$ 4,165,875	(1) \$ 16,575	\$ 4,663,653	89.7%
3 Fees Services	58,867	41,818	50,406	(8,588)	55,000	76.0%
4 License & Permits	-	228,600	208,083	20,517	227,000	
5 Highway Users Tax & other intergovernmental revenues	254,789	265,820	270,833	(5,013)	325,000	81.8%
6 Miscellaneous Revenue	6,223	5,343	2,749	2,594	9,000	59.4%
7 Total Operating Revenues	\$ 3,965,398	\$ 4,724,031	\$ 4,697,946	\$ 26,085	\$ 5,279,653	89.5%
<u>Operating Expenses</u>						
8 Personnel	403,892	473,682	467,678	(2) (6,004)	510,398	92.8%
9 Contracted Services	614,835	513,525	490,276	(23,249)	535,000	96.0%
10 Supplies & Materials	49,713	39,696	43,066	3,370	47,000	84.5%
11 Other Operating Costs ^	481,727	258,451	372,769	114,318	406,800	63.5%
12 Total Operating Expenses	\$ 1,550,167	\$ 1,285,354	\$ 1,373,789	\$ 88,435	\$ 1,499,198	85.7%
13 Revenues over (under) expenses-operating only	\$ 2,415,231	\$ 3,438,677	\$ 3,324,157	\$ 114,520	\$ 3,780,455	91.0%
<u>Non Operating Revenue and Expense ~</u>						
15 Grant Revenue	52,432	545,378	3,971,750	(3,426,372)	4,334,258	12.6%
16 Capital Revenue	26,000		3,425,000	(3,425,000)	4,500,000	
17 Net Transfers In (transfer made at year end)				-	2,212,000	
18 Capital Purchases & Improvements (\$5,000 +)	(4,121,015)	(6,759,758)	(13,912,741)	7,152,983	(15,187,000)	44.5%
19 Total (net) Non Operating Revenues & Expenses	\$ (4,042,583)	\$ (6,214,380)	\$ (6,515,991)	\$ 301,611	\$ (4,140,742)	150.1%
20 Revenues over (under) expenses	(1,627,352)	(2,775,703)	(3,191,834)	416,131	(360,287)	
21 Fund Balance at 1/1/23		1,701,357	1,701,357		1,701,357	
22 Fund Balance at period end		\$ (1,074,346)	\$ (1,490,477)	416,131	\$ 1,341,070	

* YTD budget spread evenly throughout year except as noted in (1)

(1) Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

~ Non operating revenues and expenses are related to capital equipment or projects including interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of. 2023 includes the cost of a firestation project that will not begin until later in the year.

^ Operating Costs includes all costs of running government not broken out in other line items to include Repairs & Maintenance, lease expense, training, subscriptions, etc.

City of Salida
Budget Tracking Analysis - Business-Like Fund Types
Combined Funds: Water and Wastewater
Eleven Months Ending November 30, 2023

Percentage of year passed: 92%

	YTD Nov 2022	YTD Nov 2023	YTD Budget *	YTD Budget Variance Favorable (Unfavorable)	Annual Budget	% Spent
1	<u>Operating Revenues</u>					
2	3,416,067	3,835,914	3,470,418	365,496	3,787,426	101.3%
3	254,090	95,674	156,229	(60,555)	170,500	56.1%
4	3,670,157	3,931,588	3,626,647	304,941	3,957,926	99.3%
5	<u>Operating Expenses</u>					
6	1,431,583	1,448,086	1,445,681 (1)	(2,405)	1,577,740	91.8%
7	389,495	479,936	463,098	(16,838)	505,400	95.0%
8	156,378	138,763	150,273	11,510	164,000	84.6%
9	238,620	225,120	237,780	12,660	259,500	86.8%
10	346,298	415,910	338,687	(77,223)	369,625	112.5%
11	922,887	1,033,309	1,034,822 (2)	1,513	1,034,822	99.9%
12	3,485,261	3,741,124	3,670,341	(70,783)	3,911,087	95.7%
13	\$ 184,896	\$ 190,464	\$ (43,694)	\$ 234,158	\$ 46,839	406.6%
14	<u>Non Operating Revenue and Expense ~</u>					
15	1,240,221	3,231,422	1,141,710	2,089,712	1,246,000	259.3%
16	14,847	385,453	641,410	(255,957)	700,000	55.1%
17		(10,985)		(10,985)	-	
18		(2,317,146)	(3,437,499)	1,120,353	(3,751,500)	61.8%
19	\$ 1,255,068	\$ 1,288,744	\$ (1,654,379)	\$ 2,943,123	\$ (1,805,500)	-71.4%
20	1,439,964	1,479,208	(1,698,073)	3,177,281	(1,758,661)	
21		6,175,252	6,175,252		6,175,252	
22		\$ 7,654,460	\$ 4,477,179	3,177,281	\$ 4,416,591	

* YTD budget spread evenly throughout year except as noted in (1) and (2)

(1) Salaries, FICA tax and retirement benefits within the payroll group are spread over 26 pay periods rather than evenly throughout the year.

(2) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects, expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include insurance, repairs & maintenance, lease expense, training, etc.