

City of Salida Budget Tracking Analysis Combined Funds: General and Lodging Tax Funds Ten Months Ending October 31, 2022

Percentage of year passed:

83%

| | | ΥI | D October | ΥT | D October | | | | ١ | TD Budget Variance avorable | | | |
|----|--|----|-----------|----|-----------|----|------------|-----|-----|-----------------------------------|----|-------------|---------|
| | | | 2021 | | 2022 | ΥT | D Budget * | | (Ur | nfavorable) | Aı | nual Budget | % Spent |
| 1 | Operating Revenues | | | | | | | | | | | | |
| 2 | Tax Revenue (Sales, Lodging, Franchise fees) | \$ | 5,099,603 | \$ | 5,208,339 | \$ | 5,348,356 | (1) | \$ | (140,017) | \$ | 6,420,596 | 81.1% |
| 3 | Fees for General Services | | 191,977 | | 154,052 | | 188,883 | | | (34,831) | | 226,750 | 67.9% |
| 4 | Fines & Forfeitures | | 41,193 | | 31,331 | | 53,312 | | | (21,981) | | 64,000 | 49.0% |
| 5 | Licenses and Permits | | 81,026 | | 99,276 | | 31,654 | | | 67,622 | | 38,000 | 261.3% |
| 6 | County sales tax and other intergovernmental revenue | | 2,863,125 | | 3,104,407 | | 2,901,777 | | | 202,630 | | 3,483,526 | 89.1% |
| 7 | Fees for Recreation & Event Services | | 395,684 | | 848,806 | | 795,334 | | | 53,472 | | 954,783 | 88.9% |
| 8 | Miscellaneous Revenue | | 190,863 | | 179,056 | | 133,697 | | | 45,359 | | 160,500 | 111.6% |
| 9 | Total Operating Revenues | | 8,863,471 | | 9,625,267 | | 9,453,013 | | | 172,254 | | 11,348,155 | 84.8% |
| | | | | | | | | | | | | | |
| 10 | Operating Expenses | | | | | | | | | | | | |
| 11 | Cost of Sales | | 79,375 | | 126,197 | | 127,033 | | | 836 | | 152,501 | 82.8% |
| 12 | Personnel | | 4,884,119 | | 5,789,509 | | 5,997,848 | | | 208,339 | | 7,476,996 | 77.4% |
| 13 | Contracted Services | | 723,428 | | 749,733 | | 972,754 | | | 223,021 | | 1,167,750 | 64.2% |
| 14 | Supplies & Materials | | 266,836 | | 358,626 | | 327,910 | | | (30,716) | | 393,650 | 91.1% |
| 15 | Utilities | | 358,127 | | 327,492 | | 381,764 | | | 54,272 | | 458,300 | 71.5% |
| 16 | Other Operating Costs ^ | | 1,065,474 | | 1,158,012 | | 1,368,173 | (0) | | 210,161 | | 1,642,788 | 70.5% |
| 17 | Financing Obligations | | 220,535 | | 213,106 | | 213,106 | (2) | | - | | 253,567 | 84.0% |
| 18 | Total Operating Expenses | | 7,597,894 | | 8,722,675 | | 9,388,588 | | | 665,913 | | 11,545,552 | 75.6% |
| 19 | Revenues over (under) expenses-operating only | \$ | 1,265,577 | \$ | 902,592 | \$ | 64,425 | | \$ | 838,167 | \$ | (197,397) | -457.2% |
| | | | | | | | | | | | | | |
| 20 | Non Operating Revenue and Expense ~ | | | | | | | | | | | | |
| 21 | Capital Revenue | | 185,608 | | 21,159 | | 8,330 | | | 12,829 | | 10,000 | 211.6% |
| 22 | Grant Revenue | | 876,402 | | 815,807 | | 674,192 | | | 141,615 | | 809,354 | 100.8% |
| 23 | Net Transfers out (transfer made at year end) | | | | | | | | | - | | (2,757,000) | 0.0% |
| 24 | Capital Expenditures (\$500 - \$4,999) | | (76,770) | | (264,526) | | (244,402) | | | (20,124) | | (293,400) | 90.2% |
| 25 | Capital Purchases & Improvements (\$5,000 +) | | (139,723) | | (175,506) | | (424,625) | | | 249,119 | | (509,750) | 34.4% |
| 26 | Total (net) Non Operating Revenues & Expenses | \$ | 845,517 | \$ | 396,934 | \$ | 13,495 | | \$ | 383,439 | \$ | (2,740,796) | -14.5% |
| | | | | | | | | | | | | | |
| 27 | Revenues over (under) expenses | | 2,111,094 | | 1,299,526 | | 77,920 | _ | | 1,221,606 | | (2,938,193) | |
| 28 | Fund Balance at 1/1/21 (Unrestricted) | | | | 6,924,055 | | 6,924,055 | | | | | 6,924,055 | |
| 29 | Fund Balance at period end | | | \$ | 8,223,581 | \$ | 7,001,975 | | | 1,221,606 | \$ | 3,985,862 | |

* YTD budget spread evenly throughout year except as noted in (1) and (2) below

(1) Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

(2) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects and interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

^ Operating Costs includes all costs of running government not broken out in other line items to include Airport contribution, community support, staff training, subscriptions, travel costs, Repairs & Maintenance, lease expense, bank fees, advertising, publications, subcriptions, etc.

City of Salida Budget Tracking Analysis Combined Funds: Streets, Capital Improvement, CTF, Economic Development & Housing Ten Months Ending October 31, 2022

| | Percentage of year passed: | | 83% | | | | | | | | | | |
|---------|--|----|--------------------|---------------------|--------------------|--------------|--------------------|-----|--|-----------------------|--------------|--------------------|-----------------|
| 1 | Operating Revenues | Υī | D October 2021 | YTD October 2022 | | YTD Budget * | | | YTD Budget Variance Favorable (Unfavorable) | | Anual Budget | | % Spent |
| 2 | Tax Revenue | \$ | 3,258,544 | \$ | 3,350,491 | \$ | 3,350,539 | (1) | \$ | (48) | \$ | 4,022,256 | 83.3% |
| 3 | Fees Services | Ψ | 46.870 | Ψ | 54,867 | Ψ | 24.990 | (•) | Ψ | 29.877 | Ψ | 30,000 | 182.9% |
| 4 | Highway Users Tax & other intergovernmental revenues | | 248.227 | | 235,653 | | 274.890 | | | (39,237) | | 330,000 | 71.4% |
| 5 | Miscellaneous Revenue | | (76) | | 3,648 | | 3,332 | | | 316 | | 4,000 | 91.2% |
| 6 | Total Operating Revenues | | 3,553,565 | | 3,644,659 | | 3,653,751 | | | (9,092) | | 4,386,256 | 83.1% |
| 7 8 | Operating Expenses | | 224 560 | | 262.277 | | 225 454 | | | (07.000) | | 440.000 | 00.0% |
| 8 9 | Personnel Contracted Services | | 334,569 167.997 | | 363,377 562,342 | | 335,454 459,816 | | | (27,923) (102,526) | | 412,096 552,000 | 88.2% 101.9% |
| 9 10 | Supplies & Materials | | 49.044 | | 47,349 | | 33,570 | | | (102,520) | | 40,300 | 117.5% |
| 11 | Other Operating Costs ^ | | 487,459 | | 413,199 | | 628,206 | | | 215,007 | | 754,000 | 54.8% |
| 12 | Total Operating Expenses | | 1,039,069 | | 1,386,267 | | 1,457,046 | | | 70,779 | | 1,758,396 | 78.8% |
| | | | 1,000,000 | | .,000,201 | | .,, | | | . 0, 0 | | ., | . 0.070 |
| 13 | Revenues over (under) expenses-operating only | \$ | 2,514,496 | \$ | 2,258,392 | \$ | 2,196,705 | | \$ | 61,687 | \$ | 2,627,860 | 85.9% |
| 14 | Non Operating Revenue and Expense ~ | | | | | | | | | | | | |
| 15 | Grant Revenue | | 699,985 | | 52,432 | | 957,967 | | | (905,535) | | 1,150,000 | 4.6% |
| 16 | Capital Revenue | | 36,070 | | 26,000 | | | | | 26,000 | | | |
| 17 | Net Transfers In (transfer made at year end) | | | | | | | | | - | | 2,757,000 | |
| 18 | Capital Purchases & Improvements (\$5,000 +) | | (3,764,017) | | (3,684,552) | | (6,055,872) | | | 2,371,320 | | (7,269,000) | 50.7% |
| 19 | Total (net) Non Operating Revenues & Expenses | \$ | (3,027,962) | \$ | (3,606,120) | \$ | (5,097,905) | | \$ | 1,491,785 | \$ | (3,362,000) | 107.3% |
| 20 | Revenues over (under) expenses | | (513,466) | | (1,347,728) | | (2,901,200) | | | 1,553,472 | | (734,140) | |
| 21 | Fund Balance at 1/1/21 (Unrestricted) | | | | 1,358,079 | | 1,358,079 | | | | | 1,358,079 | |
| 22 | Fund Balance at period end | | | \$ | 10,351 | \$ | (1,543,121) | | | 1,553,472 | \$ | 623,939 | |
| | | | | | | | | | | | | | |

* YTD budget spread evenly throughout year except as noted in (1)

(1) Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

~ Non operating revenues and expenses are related to capital equipment or projects including interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

[^] Operating Costs includes all costs of running government not broken out in other line items to include Repairs & Maintenance, lease expense, training, subscriptions, etc.

City of Salida Budget Tracking Analysis - Business-Like Fund Types Combined Funds: Water and Wastewater Ten Months Ending October 31, 2022

83%

YTD Budget Variance YTD October YTD October Favorable 2022 2021 YTD Budget * (Unfavorable) Anual Budget % Spent **Operating Revenues** 1 Fees for General Services 99.3% 2 2,982,769 3,153,987 2,646,524 507,463 3,177,100 190,077 126,200 151,500 125.5% 3 Miscellaneous Revenue 64,270 63,877 **Total Operating Revenues** 3,047,039 3,344,064 2,772,724 571,340 3,328,600 100.5% 4 5 **Operating Expenses** 6 Personnel 1.074.681 1.280.598 1.166.555 (114.043)1.433.367 89.3% **Contracted Services** 264,448 418,500 327,531 348,611 21,080 78.3% 7 Supplies & Materials 98,407 131.649 113,121 135,800 96.9% 8 (18, 528)Utilities 191,395 198,512 188,341 226,100 87.8% 9 (10, 171)10 Other Operating Costs 303,706 327,509 311,292 (1) (16, 217)373,700 87.6% Financing Obligations 11 806.513 922,887 922,887 (2) 1,010,187 91.4% 12 Total Operating Expenses 2,739,150 3,188,686 3,050,807 (137,879) 3,597,654 88.6% 13 Revenues over (under) expenses-operating only \$ 307,889 \$ 155,378 \$ (278,083) \$ 433,461 \$ (269,054) -57.7% 14 Non Operating Revenue and Expense ~ 15 Capital Revenue (dev't fees, financing proceeds) 1,941,300 1,177,673 4,328,268 (3, 150, 595)5,196,000 22.7% 16 Capital Expenditures (\$500 - \$4,999) (5.068)(1,395) (1, 395)17 Capital Purchases & Improvements (\$5,000 +) (1,441,137)(1,872,315)(4, 392, 826)2,520,511 (5,273,500)35.5% 18 Total (net) Non Operating Revenues & Expenses \$ 495,095 \$ (696,037) \$ (64, 558)\$ (631,479) \$ (77,500) 898.1% 19 Revenues over (under) expenses 802,984 (540,659) (342,641) (198,018)(346, 554)20 Fund Balance at 1/1/21 (Unrestricted) 6.523.503 6,523,503 6.523.503 21 Fund Balance at period end \$ 5,982,844 \$ 6,180,862 (198,018) \$ 6,176,949

* YTD budget spread evenly throughout year except as noted in (1) and (2)

Percentage of year passed:

(1) Within this expense group is the Property and Liability Insurance which is paid at the beginning of year, budget for that distributed to beginning of year as well.

(2) Financing Obligations budget spread based on when debt payments are due.

~ Non operating revenues and expenses are related to capital equipment or projects, expenses can fluctuate greatly from month to month and are difficult to predict timing of.

[^] Operating Costs includes all costs of running government not broken out in other line items to include insurance, repairs & maintenance, lease expense, training, etc.