

City of Salida Budget Tracking Analysis

Combined Funds: General and Lodging Tax Funds

Six Months Ending June 30, 2022

YTD Budget

Percentage of year passed:

50%

										Variance Favorable			
		VT	D June 2021	VTI	D June 2022	V.	TD Budget *			Infavorable)	Δr	nual Budget	% Spent
1	Operating Revenues	• • • •	D Julie 2021		D Julie 2022	•	i D Daaget		,	illavorable)	~	idai Budget	70 Openi
2	Tax Revenue (Sales, Lodging, Franchise fees)	\$	2,760,857	\$	2,795,878	\$	2,949,059	(1)	\$	(153,181)	\$	6,420,596	43.5%
3	Fees for General Services	•	114,882	•	87,186	•	113,330	(-)	*	(26,144)	•	226,750	38.5%
4	Fines & Forfeitures		23,686		16,678		31,987			(15,309)		64,000	26.1%
5	Licenses and Permits		69,469		80,125		18,992			61,133		38,000	210.9%
6	County sales tax and other intergovernmental revenue		1,574,875		1,670,907		1,552,927			117,980		3,483,526	48.0%
7	Fees for Recreation & Event Services		151,264		434,567		477,200			(42,633)		954,783	45.5%
8	Miscellaneous Revenue		123,349		65,272		80,218			(14,946)		160,500	40.7%
9	Total Operating Revenues		4,818,382		5,150,613		5,223,713			(73,100)		11,348,155	45.4%
10	Operating Expenses												
11	Cost of Sales		31,216		58,378		76,220			17,842		152,501	38.3%
12	Personnel		2,902,874		3,450,044		3,737,001			286,957		7,476,996	46.1%
13	Contracted Services		445,141		540,411		583,653			43,242		1,167,750	46.3%
14	Supplies & Materials		143,274		205,123		196,746			(8,377)		393,650	52.1%
15	Utilities		205,846		183,309		229,058			45,749		458,300	40.0%
16	Other Operating Costs ^		468,161		659,499		820,904	(0)		161,405		1,642,788	40.1%
17	Financing Obligations		116,399		102,911		102,911	(2)		-		253,567	40.6%
18	Total Operating Expenses		4,312,911		5,199,675		5,746,493			546,818		11,545,552	45.0%
19	Revenues over (under) expenses-operating only	\$	505,471	\$	(49,062)	\$	(522,780)		\$	473,718	\$	(197,397)	24.9%
20	Non Operating Revenue and Expense ~												
21	Capital Revenue		21,266		9,726		4,998			4,728		10,000	97.3%
22	Grant Revenue		1,512,854		31,210		404,515			(373,305)		809,354	3.9%
23	Net Transfers out (transfer made at year end)									- '		(2,757,000)	0.0%
24	Capital Expenditures (\$500 - \$4,999)		(42,839)		(160,606)		(146,641)			(13,965)		(293,400)	54.7%
25	Capital Purchases & Improvements (\$5,000 +)		(764,721)		(155,576)		(254,775)			99,199		(509,750)	30.5%
26	Total (net) Non Operating Revenues & Expenses	\$	726,560	\$	(275,246)	\$	8,097		\$	(283,343)	\$	(2,740,796)	10.0%
27	Revenues over (under) expenses		1,232,031		(324,308)		(514,683)			190,375		(2,938,193)	
28	Fund Balance at 1/1/21 (Unrestricted)				6,924,055		6,924,055					6,924,055	
29	Fund Balance at period end			\$	6,599,747	\$	6,409,372			190,375	\$	3,985,862	

^{*} YTD budget spread evenly throughout year except as noted in (1), (2) and (3)

⁽¹⁾ Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

⁽²⁾ Financing Obligations budget spread based on when debt payments are due.

[~] Non operating revenues and expenses are related to capital equipment or projects and interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

[^] Operating Costs includes all costs of running government not broken out in other line items to include Airport contribution, community support, staff training, subscriptions, travel costs, Repairs & Maintenance, lease expense, bank fees, advertising, publications, subcriptions, etc.

City of Salida Budget Tracking Analysis

Combined Funds: Streets, Capital Improvement, CTF, Economic Development & Housing

Six Months Ending June 30, 2022

Percentage of year passed:

50%

		YTI	D June 2021	ΥTΙ	D June 2022	ΥΊ	TD Budget *		۱ F	TD Budget /ariance avorable ifavorable)	A	nual Budget	% Spent
1	Operating Revenues												
2	Tax Revenue	\$	1,808,829	\$	1,847,987	\$	1,822,082	(1)	\$	25,905	\$	4,022,256	45.9%
3	Fees Services		28,017		42,926		14,994			27,932		30,000	143.1%
4	Highway Users Tax & other intergovernmental revenues		122,032		121,999		164,934			(42,935)		330,000	37.0%
5	Miscellaneous Revenue		252		-		1,999			(1,999)		4,000	0.0%
6	Total Operating Revenues		1,959,130		2,012,912		2,004,009			8,903		4,386,256	45.9%
7	On anoting Evenesses												
<i>1</i> 8	Operating Expenses Personnel		208.366		204.022		205.965			1.943		412.096	49.5%
9	Contracted Services		94,711		259,081		275,890			16,809		552,000	49.5% 46.9%
10	Supplies & Materials		21.642		17.517		20.142			2,625		40,300	43.5%
11	Other Operating Costs ^		119,501		305,793		376.924			71,131		754,000	40.6%
12	Total Operating Expenses		444,220		786,413		878,921			92,508		1,758,396	44.7%
12	Total Operating Expenses		777,220		700,+13		070,321			32,300		1,750,550	77.770
13	Revenues over (under) expenses-operating only	\$	1,514,910	\$	1,226,499	\$	1,125,088		\$	101,411	\$	2,627,860	46.7%
14	Non Operating Revenue and Expense ~												
15	Grant Revenue		682,005				574,780			(574,780)		1,150,000	0.0%
16	Capital Revenue									-			
17	Net Transfers In (transfer made at year end)									-		2,757,000	
18	Capital Purchases & Improvements (\$5,000 +)		(2,303,674)		(2,211,988)		(3,633,523)			1,421,535		(7,269,000)	30.4%
19	Total (net) Non Operating Revenues & Expenses	\$	(1,621,669)	\$	(2,211,988)	\$	(3,058,743)		\$	846,755	\$	(3,362,000)	65.8%
20	Revenues over (under) expenses		(106,759)		(985,489)		(1,933,655)			948,166		(734,140)	
21	Fund Balance at 1/1/21 (Unrestricted)		(100,100)		1,358,079		1,358,079			2 .3,100		1,358,079	
22	Fund Balance at period end			\$	372,590	\$	(575,576)			948,166	¢	623,939	
~~	i una balance at period end			Ψ	312,330	Ψ	(3/3,3/0)			J -1 0, 100	Ψ	020,909	

^{*} YTD budget spread evenly throughout year except as noted in (1)

⁽¹⁾ Tax revenue budget spread in the same (seasonal) proportion as actual collections in previous year.

[~] Non operating revenues and expenses are related to capital equipment or projects including interfund transfers; expenses can fluctuate greatly from month to month and are difficult to predict timing of.

[^] Operating Costs includes all costs of running government not broken out in other line items to include Repairs & Maintenance, lease expense, training, subscriptions, etc.

City of Salida Budget Tracking Analysis - Business-Like Fund Types

Combined Funds: Water and Wastewater

Six Months Ending June 30, 2022

Percentage of year passed:

50%

		VTI) June 2021	VT	D June 2022	v	TD Budget *		YTD Budget Variance Favorable (Unfavorable)	۸۰	nual Budget	% Spent
1	Operating Revenues		Julie 2021	11	D Julie 2022	•	ID Buuget		(Olliavolable)	AI	iuai Buuget	/₀ Spent
2	Fees for General Services		1,623,215		1,740,962		1,587,915		153,047		3,177,100	54.8%
3	Miscellaneous Revenue		55,865		50,194		75,720		(25,526)		151,500	33.1%
4	Total Operating Revenues		1,679,080		1,791,156		1,663,635		127,521		3,328,600	53.8%
5	Operating Expenses											
6	Personnel		661,032		771,700		716,396		(55,304)		1,433,367	53.8%
7	Contracted Services		198,539		143,724		209,166		65,442		418,500	34.3%
8	Supplies & Materials		50,693		81,232		67,873		(13,359)		135,800	59.8%
9	Utilities		94,106		95,897		113,005		17,108		226,100	42.4%
10	Other Operating Costs		144,416		247,430		186,775	(1)	(60,655)		373,700	66.2%
11	Financing Obligations		292,898		296,084		296,084	(2)	- '		1,010,187	29.3%
12	Total Operating Expenses		1,441,684		1,636,067		1,589,299		(46,768)		3,597,654	45.5%
13	Revenues over (under) expenses-operating only	\$	237,396	\$	155,089	\$	74,336		\$ 80,753	\$	(269,054)	-57.6%
	N 0 " B 15											
14	Non Operating Revenue and Expense ~						0.500.004		(4.004.500)		= 400 000	4.4.00/
15	Capital Revenue (dev't fees, financing proceeds)		1,092,136		772,365		2,596,961		(1,824,596)		5,196,000	14.9%
16	Capital Expenditures (\$500 - \$4,999)		(2,183)				/ <u>-</u>				<i>,</i>	
17	Capital Purchases & Improvements (\$5,000 +)		(454,206)		(461,680)		(2,635,695)		2,174,015		(5,273,500)	8.8%
18	Total (net) Non Operating Revenues & Expenses	\$	635,747	\$	310,685	\$	(38,734)		\$ 349,419	\$	(77,500)	-400.9%
19	Payanuas over (under) expenses		973 1/12		465,774		35,602		430,172		(346 554)	
	Revenues over (under) expenses		873,143		,		,		430,172		(346,554)	
20	Fund Balance at 1/1/21 (Unrestricted)				6,523,503	_	6,523,503		400.470	•	6,523,503	
21	Fund Balance at period end			\$	6,989,277	\$	6,559,105	_	430,172	\$	6,176,949	

^{*} YTD budget spread evenly throughout year except as noted in (1) and (2)

⁽¹⁾ Within this expense group is the Property and Liability Insurance which is paid at the beginning of year, budget for that distributed to beginning of year as well.

⁽²⁾ Financing Obligations budget spread based on when debt payments are due.

[~] Non operating revenues and expenses are related to capital equipment or projects, expenses can fluctuate greatly from month to month and are difficult to predict timing of.

[^] Operating Costs includes all costs of running government not broken out in other line items to include insurance, repairs & maintenance, lease expense, training, etc.