

City of Salida Finance Committee Meeting

Methodist Mtn. Conference Rm. 448 East First St., Salida, CO 81202

Invited

- Ben Gilling - Treasurer (Chair)
- Aimee Tihonovich - Finance Director
- Alisa Pappenfort - Council Member
- Christy Doon - City Administrator
- Harald Kasper - Council Member
- Kristen Hussey - Ass't. Finance Director

Attendee

Meeting Agenda - 2023-12-19

- Agenda – Deletions or Additions
 - a.
- Finance Director/Ass't. Director/ Updates
 - a.
- City Administrator Update
 - a.
- Treasurer Update
 - a. Welcome
 - b. Housekeeping - Meeting day/Time, Reserving Room, Video Conferencing
- Continuing Business
 - a. Plans for Fire House project oversight. Now that Chief Bess has departed. - City Administrator
 - b. Council Appointments for Committee - open discussion
 - c. Sales Tax Update – Oct. for Nov. for remittances
 - October City sales tax collections decreased by <\$14,930> (-1.9%) as compared to October 2022
 - The City's portion of Chaffee County sales tax collections increased by \$12,315, a 4.5% increase over October 2022.

- In total, sales tax receipts are 0.2% lower for October and 1.1% higher year-to-date. Actual collections are ahead of budget by 0.7% year-to-date.
 - The trend of decreasing City Sales tax collections continues for the 3rd month in a row, additionally the overall collections while still ahead of 2022 the margin is narrowing.
 - Budget Tracking: General Fund Operating Expenses for October YTD are slightly higher than budget, but revenues also exceed budget, contributing to favorable variance in General Fund Balance.
- New Business
 - a. Discuss challenges around the reporting in-store vs Online Sales tax revenues
 - b. Scout Wave on Consent Agenda for Council Meeting? This issue needs more transparency. Is a council member willing to make a motion?
 - c. City Administrator Doon to brief the Finance Committee on the approaches being utilized to address the recruitment and retention challenges being experienced by the Community Development Office and the Salida Police Department.
 - d. Discussion around the Muni Code Requirements for the Finance Committee.
https://library.municode.com/co/salida/codes/code_of_ordinances?nodeId=CH2A_DPE_ARTXVFICO
- Calendar items/updates
 - a. upcoming meetings, special events and attendees, Committee Member time away
 - b. Next Fin. Committee – TUES Jan. 16th, 2:00-3:30 p.m.