

**CITY OF SALIDA
RESOLUTION NO. 12
(Series 2017)**

A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY IN THE WATER/WASTEWATER ENTERPRISE FUND FOR THE 2017 BUDGET

WHEREAS, the City of Salida adopted the annual budget in accordance with the Local Government Budget Law on December 6, 2016; and

WHEREAS, the City Council needs to provide funding for settlement costs for the Dominick lawsuit which was not known during the course of the preparation of the 2017 Budget; and

WHEREAS, the settlement costs attributed to the 2017 Budget was estimated at \$0 at the time of the adoption of the budget and now Resolution 2017-11 has set the costs at \$415,000.

WHEREAS, it is the intent of the City Council to comply with the "Local Government Law", (C.R.S. 29-1-101 et.seq.); and

WHEREAS, funds to finance this supplemental appropriation will be available in the form of funds from the Water/Wastewater Enterprise Fund;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SALIDA, COLORADO AS FOLLOWS:

Section 1. That the total appropriation for the 2017 budget in the Water/Wastewater Fund expenditures be increased from \$5,969,804 to \$6,384,804.

Section 2. That the following within the General Fund are to be increased as follows:

Line Item #	Description	Budgeted	Adjusted
20-15-5215-3	Lawsuit Costs	\$0	\$415,000

RESOLVED, APPROVED AND ADOPTED this 7th day of March, 2017.

[SEAL]

Attest:


Betty Schwidger
City Clerk/Deputy City Clerk


James LiVecchi, Mayor