CITY OF SALIDA, COLORADO RESOLUTION NO. 16 (Series 2020)

A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF SALIDA, COLORADO APPROVING THE SUBDIVISION IMPROVEMENT; CONFLUENT ROAD WATER AND SEWER MAIN EXTENSION REIMBURSEMENT; AND INCLUSIONARY HOUSING AGREEMENT FOR THE TWO RIVERS SOUTHSIDE SUBDIVISION.

WHEREAS, the property owners, Southside LLC ("Developer") are owners of 18.6 acres which was annexed by the City of Salida subject to the Little River Properties, LLC Annexation Agreement which is recorded at Reception No. 431286 at the Chaffee County Recorder's Office; and

WHEREAS, the 18.6 acres was zoned RMU, Residential Mixed Use by Ordinance No. 2016-19 approved by Council on October 18, 2016; and

WHEREAS, on December 18, 2018 the City Council approved the Two Rivers Southside major subdivision consisting of the 18.6 acre parcel zoned RMU ("Property"); and

WHEREAS, pursuant to Sections 16-2-60 of the Land Use Code, and according to the provisions of the Annexation Agreement, the City and the Developer wish to enter into this Agreement to set forth their understanding concerning the terms and conditions for the construction of the subdivision public improvements; and cost sharing in accordance with the development plan and annexation agreement for the Property ("Agreement"); and

WHEREAS, pursuant to Section 16-13-20 (g) of the Land Use Code residential developments must enter into an inclusionary housing development agreement with the City Council; and

WHEREAS, staff shall be permitted to correct immaterial errors, typos and inconsistencies in the Agreement as approved by the Mayor.

NOW, THEREFORE, BE IT RESOLVED by the City Council for the City of Salida that:

The Subdivision Improvement; Confluent Road Water and Sewer Main Extension Reimbursement; and Inclusionary Housing Agreement for the Two Rivers Southside Subdivision is hereby approved.

RESOLVED, APPROVED AND ADOPTED on this 5th day of May, 2020.

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CITY OF SALIDA, COLORADO

Mayor PT Wood

(SEAL)

ATTEST:

City Clerk/Denuty City Clerk