

**CITY OF SALIDA, COLORADO
RESOLUTION NO. 27
(Series 2020)**

A RESOLUTION AUTHORIZING THE SUBMISSION OF A 2020 COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) APPLICATION AND AUTHORIZING THE MAYOR TO EXECUTE REQUIRED DOCUMENTS AND AGREEMENTS.

WHEREAS, the 2016 Chaffee County Housing Needs Assessment identified the largest demand for housing in our County as are rental units that are affordable for residents earning 60% or less of the Area Median Income; and

WHEREAS, on January 21, 2020, the City Council approved Ordinance 2020-01 amending the Vandaveer Ranch Planned Area Development, which included the requirement to deed restrict Parcel 1 of the Confluent Park Minor Subdivision, located at the northeast corner of Vandaveer Ranch Road and Cleora Road, for the construction of up to 60 apartments for households earning 60% or less of the Area Median Income; and

WHEREAS, Commonwealth Development Corporation of Middleton, Wisconsin, a low and moderate income housing developer, has entered into a purchase contract for Parcel 1 of the Confluent Park Minor Subdivision, and has applied for and received low income housing tax credits from the Colorado Department of Housing; and

WHEREAS, the City of Salida is the Applicant and Commonwealth Development Corporation is the Sub-grantee of the proposed request for \$722,000 in federal Community Development Block Grant (CDBG) funding for development of 48 units of low-income housing at this site; and

WHEREAS, input from citizens and community groups have been requested, and the City Council has held a duly noticed public hearing regarding the proposed request for CDBG funding on August 4, 2020.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SALIDA THAT:

Section 1. The Salida City Council incorporates the foregoing recitals as its conclusions, facts, determinations and findings.

Section 2. The submission of the proposed application for CDBG funds is hereby approved, and the Mayor is hereby authorized to execute any and all required agreements and documents.

RESOLVED, APPROVED AND ADOPTED on this 4th day of August, 2020.



CITY OF SALIDA

By: 
P.T. Wood, Mayor

ATTEST: 
City Clerk/Deputy City Clerk