

**CITY OF SALIDA, COLORADO  
RESOLUTION NO. 36  
(Series 2020)**

**A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF SALIDA, COLORADO  
APPROVING THE INCLUSIONARY HOUSING RESTRICTIVE COVENANT AND  
DEVELOPMENT AGREEMENT FOR THE 6906 LLC APARTMENTS**

**WHEREAS**, the property owners, 6906 LLC (“Developer”) are owners of two acres (“Property”) which was annexed by the City of Salida subject to an annexation agreement, which approved by the City Council on November 19, 2019 and is recorded at Reception No. 459146 at the Chaffee County Recorder’s Office; and

**WHEREAS**, the property was zoned R-3, High Density Residential by Ordinance No. 2019-16 approved by Council on November 19, 2019; and

**WHEREAS**, the City Council approved the zoning of the property to High Density Residential (R-3) on November 19, 2019 by Ordinance No. 2019-16; and

**WHEREAS**, the City Council approved the development plan for the 6906 Apartments on November 19, 2019 by Resolution 2019-61, the development plan consisting of 32 apartments; and

**WHEREAS**, pursuant to Sections 16-2-60 of the Land Use Code, and according to the provisions of the 6906 LLC Annexation Agreement, the City and the Developer wish to enter into this Agreement to set forth their understanding concerning the terms and conditions for the provision for affordable leases for Chaffee County workforce for the Property (“Agreement”); and

**WHEREAS**, staff shall be permitted to correct immaterial errors, typos and inconsistencies in the Agreement as approved by the Mayor.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council for the City of Salida that:

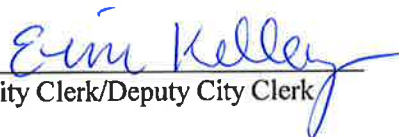
The Inclusionary Housing Restrictive Covenant and Development Agreement for the 6906 LLC Apartments is hereby approved.

**RESOLVED, APPROVED AND ADOPTED** on this 20th day of October, 2020.



CITY OF SALIDA, COLORADO

  
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Mayor PT Wood

  
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City Clerk/Deputy City Clerk