

CITY OF SALIDA, COLORADO
RESOLUTION NO. 37
(Series of 2021)

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SALIDA, COLORADO,
SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND AND
ADOPTING A BUDGET FOR THE CALENDAR YEAR BEGINNING ON THE FIRST
DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022**

WHEREAS, The City Council of the City of Salida appointed the City Administrator to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, on August 16, 2021, the City Administrator submitted a proposed budget to the City Council for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with applicable law, said proposed budget was open for inspection and a public hearing held on October 19, 2021 and interested taxpayers were given the opportunity to file or register any objections to said budget.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SALIDA, COLORADO THAT:

1. Estimated revenues and expenditures for each fund are as follows:

<u>Estimated Revenues</u>	
General Fund	\$ 12,167,509
Water Fund	\$ 6,344,600
Wastewater Fund	\$ 2,180,000
Conservation Trust Fund	\$ 74,000
Streets Fund	\$ 4,324,605
Capital Improvement Fund	\$ 1,146,151
Economic Development Fund	\$ 191,500
Lodging Tax Fund	\$ 516,000
Housing Fund	\$ 80,000
	\$ 27,024,365

<u>Estimated Expenditures</u>	
General Fund	\$ 13,090,702
Water Fund	\$ 6,302,409
Wastewater Fund	\$ 2,568,745
Conservation Trust Fund	\$ 290,000
Streets Fund	\$ 4,648,896
Capital Improvement Fund	\$ 1,185,000
Economic Development Fund	\$ 324,500
Lodging Tax Fund	\$ 516,000
Housing Fund	\$ 152,000
	\$ 29,078,252

2. Use of Fund Balance reserves are utilized to balance the budget when current revenues as shown above do not fully support the expenditures.
3. The adoption of the 2022 Budget, by this Resolution, shall and does hereby constitute the basis for appropriation of the several sums specified herein as expenditures from the various funds and of the total such expenditure.
4. The 2022 Annual Budget as submitted and herein above summarized by fund, hereby is approved and adopted as the Budget of the City of Salida for the year stated above.

RESOLVED, APPROVED AND ADOPTED this 19th day of October, 2021 by a vote of 5 to 0.

[SEAL]




CITY OF SALIDA, COLORADO

By

Mayor

[ATTEST]


City Clerk/Deputy City Clerk