

CITY OF SALIDA, COLORADO
RESOLUTION NO. 39
(Series 2021)

**AN AMENDMENT TO RESOLUTION 2020-37 ESTABLISHING BUDGET AND APPROPRIATIONS BY FUND
FOR THE CITY OF SALIDA OPERATIONS FOR CALENDAR YEAR 2021**

WHEREAS, City Council adopted Resolution No. 2020-37, dated October 20, 2020 establishing the Budget and appropriations by fund for the City of Salida operations in calendar year 2021; and

WHEREAS, this Council, by Resolution No. 2021-15, dated May 18, 2021, amended the budget and appropriations for calendar year 2021; and

WHEREAS, C.R.S. Section 29-1-109 requires that changes to the budget due to any transfer, supplemental appropriation, or revised appropriation be made by ordinance or resolutions; and

WHEREAS, this Council has determined a second amendment to the 2021 budget and appropriations for the General Fund in the amount of \$1,140,000 is necessary in order to transfer funds earned in the general fund to other funds for purposes explained below.

WHEREAS, this Council has determined a second amendment to the 2021 budget and appropriations for the Capital Improvement Fund in the amount of \$790,000 is necessary in order to purchase property which will be utilized for the future home of the City of Salida fire station, such purchase to be funded with a transfer of funds accumulated in the General Fund.

WHEREAS, this Council has determined a second amendment to the 2021 budget and appropriations for the Housing Fund is necessary in order to accommodate a payment to Chaffee County Community Foundation in the amount of \$350,000 for the 'Jane's Place' housing project such payment to be made from the City's allocation of American Rescue Plan Act (ARPA) federal dollars which will be transferred out of the General Fund and an amendment of \$32,000 is necessary to pay the agreed upon City of Salida portion of the operating funds for the Multi-Jurisdictional Housing Authority such spending to funded by a transfer from the Economic Development Fund where this payment was originally budgeted.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Salida, Colorado that the budgets and appropriations by fund for Calendar Year 2021 be amended as follows:

Fund	Original Budget Reso No. 2020-37	1st Amendment Reso No. 2021-15	This Change	Explanation	Amended Budget & Appropriation
Estimated Revenues:					
General Fund	\$ 8,410,000	\$ 332,320	\$ 764,000	ARPA Federal funds received	\$ 9,506,320
Water Fund	\$ 6,114,600				\$ 6,114,600
Wastewater Fund	\$ 1,927,000				\$ 1,927,000
Conservation Trust Fund	\$ 62,000				\$ 62,000
Streets Fund	\$ 2,844,576	\$ 177,280			\$ 3,021,856
Capital Improvement Fund	\$ 1,951,500	\$ 44,320	\$ 790,000	Transfer in from General Fund	\$ 2,785,820
Economic Development Fund	\$ 136,200	\$ 11,080			\$ 147,280
Lodging Tax Fund	\$ 420,000				\$ 420,000
Housing Fund	\$ 50,000	\$ 720,000	\$ 382,000	Transfers in From General & Economic Development Funds	\$ 1,152,000
	\$ 21,915,876	\$ 1,285,000	\$ 1,936,000		\$ 25,136,876
Estimated Expenditures:					
General Fund	\$ 10,580,738	\$ 213,000	\$ 1,140,000	Transfers out to other funds	\$ 11,933,738
Water Fund	\$ 6,018,870	\$ 25,000			\$ 6,043,870
Wastewater Fund	\$ 2,633,814	\$ 27,000			\$ 2,660,814
Conservation Trust Fund	\$ 340,000				\$ 340,000
Streets Fund	\$ 3,748,792	\$ 16,000			\$ 3,764,792
Capital Improvement Fund	\$ 1,951,500	\$ 284,000	\$ 790,000	Land Purchase	\$ 3,025,500
Economic Development Fund	\$ 247,000				\$ 247,000
Lodging Tax Fund	\$ 420,000				\$ 420,000
Housing Fund	\$ -	\$ 720,000	\$ 382,000	Contributions to 'Jane's Place' and 'Housing Authority'	\$ 1,102,000
	\$ 25,940,714	\$ 1,285,000	\$ 2,312,000		\$ 29,537,714

APPROVED AND PASSED this 2nd day of November, 2021 by a vote of 6 to 0.



Erin Kelley
City Clerk/Deputy City Clerk

CITY OF SALIDA, COLORADO

By: [Signature]
P.T. Wood, Mayor