## CITY OF SALIDA, COLORADO **RESOLUTION NO. 40** (Series 2021)

## A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF SALIDA, COLORADO APPROVING THE SUBDIVISION IMPROVEMENTS AND INCLUSIONARY HOUSING AGREEMENT FOR THE WEST END MAJOR SUBDIVISION

WHEREAS, the property owner, SGP, LLC (Represented by Tory Upchurch, "Developer") is the owner of the West End Major Subdivision: and

WHEREAS, on September 21, 2021 the City Council approved Resolution No. 2021-32 for the West End Major Subdivision which consists of twenty-four (24) lots and up to 43 units on the 5.32 acres ("Property"); and

WHEREAS, pursuant to Sections 16-2-60 of the Salida Municipal Code ("Land Use Code") and the conditions set forth in Resolution 2021-32, the City and the Developer wish to enter into a Subdivision Improvements Agreement to set forth their understanding concerning the terms and conditions for the construction of the development's public improvements and other improvements; and

WHEREAS, pursuant to Section 16-13-20(g) of the Land Use Code, certain residential developments must also enter into an Inclusionary Housing Agreement with the City Council: and

WHEREAS, the City Council therefore now wishes to approve and execute a Subdivision Improvements and Inclusionary Housing Agreement with the Developer for the West End Major Subdivision; and

WHEREAS, upon such approval, city staff shall be permitted to correct non-substantive errors, typos and inconsistencies that may be found in the Agreement, as approved by the Mayor.

NOW, THEREFORE, BE IT RESOLVED by the City Council for the City of Salida that:

The Subdivision Improvements and Inclusionary Housing Agreement for the West End Major Subdivision, attached hereto and incorporated herein as "Exhibit A" is hereby approved.

RESOLVED, APPROVED AND ADOPTED on this 2<sup>nd</sup> day of November, 2021.

CITY OF SALIDA COI

CITY OF SALIDA, COLORADO

Mayor PT Wood

(SEAL) ATTEST:

## Exhibit A Subdivision Improvements and Inclusionary Housing Agreement