

**CITY OF SALIDA, COLORADO**  
**RESOLUTION 2022-32**  
**(Series of 2022)**

**A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF SALIDA, COLORADO,  
CONSENTING TO THE CHAFFEE HOUSING AUTHORITY SEEKING VOTER APPROVAL  
FOR AN INCREASE IN AD VALOREM PROPERTY TAXES**

**WHEREAS**, in October of 2020 the City of Salida entered into an Intergovernmental Agreement (the “IGA”) establishing the Chaffee Housing Authority (the “Authority”); and

**WHEREAS**, Article V(a)(6) of the IGA provides that the Authority may be funded by ad valorem property taxes; and

**WHEREAS**, Article V(b)(2) of the IGA requires that the authority obtain prior written consent of the parties to the IGA, including the City of Salida, before proposing an increase in ad valorem property taxes to the registered electors of the Authority; and

**WHEREAS**, the Board of Directors of the Authority seeks the City’s consent to submit a vote to the registered electors of the Authority increasing ad valorem property taxes to fund the Authority; and

**WHEREAS**, the City Council has determined that it is in the best interests of the City of Salida and its residents to grant the Authority consent to refer to the registered electors at the November 8, 2022 general election a question to increase ad valorem property taxes by three and one-half (3.5) mills to fund the Authority; and

**WHEREAS**, the Authority has determined that a three and one-half (3.5) mill levy would generate approximately \$2,046,908.42 in revenue annually, which based on the median assessed value of property would increase costs less than ten dollars (\$10) per month for residential property owners and less than thirty four dollars (\$34) per month for commercial property owners; and

**WHEREAS**, the City Council has further determined that a dedicated revenue stream to the Authority furthers the goals of the Authority, including but not limited to providing attainable and affordable housing programs or projects for employees of employers located within the jurisdictional boundaries of the Authority, which is in the best interest of the City of Salida.

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SALIDA COLORADO, THAT:**

1. The Salida City Council incorporates the foregoing recitals as its conclusions, facts, determinations, and findings.
2. The Salida City Council understands and agrees that the Authority may submit a question for the upcoming election on November 8, 2022, concerning whether ad valorem property taxes shall be increased within the boundaries of the Authority.
3. The Salida City Council recognizes that the Authority has determined to put forth a measure asking voters to approve a 3.5 mill levy increase.

RESOLVED, APPROVED, AND ADOPTED this 19<sup>th</sup> day of July, 2022.

[SEAL]


ATTEST:



  
\_\_\_\_\_  
City Clerk/Deputy City Clerk

CITY OF SALIDA, COLORADO

By

  
\_\_\_\_\_  
Dan Shore, Mayor