

**CITY OF SALIDA, COLORADO  
RESOLUTION NO. 12  
(Series 2023)**

**A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF SALIDA, COLORADO APPROVING THE SUBDIVISION IMPROVEMENT AND INCLUSIONARY HOUSING AGREEMENT FOR THE 505 OAK STREET PLANNED DEVELOPMENT AND MAJOR SUBDIVISION.**

**WHEREAS**, the property owners, Dreamers and Doers, LLC (“Developer”) are owners of the proposed 505 Oak Street Planned Development and Major Subdivision; and

**WHEREAS**, on December 6, 2022, the City Council approved Ordinance 2022-21 for the 505 Oak Street Planned Development and Major Subdivision which consists of eighteen (18) lots on the 2.09 acres (“Property”); and

**WHEREAS**, pursuant to Sections 16-2-60 of the Salida Municipal Code (“Land Use Code”) and the conditions set forth in Ordinance 2022-21, the City and the Developer wish to enter into a Subdivision Improvement Agreement to set forth their understanding concerning the terms and conditions for the construction of the subdivision public improvements and other improvements; and

**WHEREAS**, pursuant to Section 16-13-20(g) of the Land Use Code, residential developments must also enter into an inclusionary housing development agreement with the City Council; and

**WHEREAS**, the City Council therefore now wishes to approve and execute a Subdivision Improvement and Inclusionary Housing Agreement with Developer for the 505 Oak Street Planned Development and Major Subdivision; and

**WHEREAS**, upon such approval, city staff shall be permitted to correct nonsubstantive errors, typos and inconsistencies that may be found in the Agreement, as approved by the Mayor.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council for the City of Salida that: The Subdivision Improvement and Inclusionary Housing Agreement for the 505 Oak Street Planned Development and Major Subdivision, attached hereto and incorporated herein as “Exhibit A” is hereby approved.


**RESOLVED, APPROVED AND ADOPTED** on this 7<sup>th</sup> day of March, 2023.

CITY OF SALIDA, COLORADO

  
Mayor Dan Shore

(SEAL)

ATTEST:

  
City Clerk/Deputy City Clerk

