## CITY OF SALIDA, COLORADO RESOLUTION NO. 50 (Series 2023)

A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF SALIDA, COLORADO AMENDING ITS PREVIOUS APPROVAL OF THE SUBDIVISION IMPROVEMENT AND INCLUSIONARY HOUSING AGREEMENT FOR THE 505 OAK STREET PLANNED DEVELOPMENT AND MAJOR SUBDIVISION

- WHEREAS, the property owners, Dreamers and Doers, LLC ("Developer") are owners of the proposed 505 Oak Street Planned Development and Major Subdivision; and
- WHEREAS, on December 6, 2022, the City Council approved Ordinance 2022-21 for the 505 Oak Street Planned Development and Major Subdivision which consists of eighteen (18) lots on the 2.09 acres ("Property"); and
- WHEREAS, on March 7, 2023, the City Council approved Resolution 2023-12 to set forth the terms and conditions for the construction of the required public improvements and other improvements and requirements relating to the Property and the development; and
- WHEREAS, the City and Developer have agreed to memorialize additional terms specifically regarding the design and construction of the shared access and utility easement, as well as the construction and maintenance of, Dreamers Circle; and
- WHEREAS, therefore Section 7 was added to the Subdivision Improvement and Inclusionary Housing Agreement, as reflected within "Exhibit A," attached hereto and incorporated herein, to further define the responsibilities of each property owner; and
- WHEREAS, pursuant to Sections 16-2-60 of the Salida Municipal Code ("Land Use Code"), and the conditions set forth in Ordinance 2022-21, the City and the Developer wish to enter into the attached Subdivision Improvement Agreement to memorialize their understanding concerning the terms and conditions for the construction of the subdivision public improvements and other improvements; and
- WHEREAS, pursuant to Section 16-13-20(g) of the Land Use Code, residential developments must also enter into an inclusionary housing development agreement with the City Council; and
- WHEREAS, the City Council therefore now wishes to amend its previous approval and execute the attached Subdivision Improvement and Inclusionary Housing Agreement with Developer for the 505 Oak Street Planned Development and Major Subdivision; and
- WHEREAS, upon such approval, city staff shall be permitted to correct nonsubstantive errors, typos and inconsistencies that may be found in the Agreement, as approved by the Mayor and City Attorney.

NOW, THEREFORE, BE IT RESOLVED by the City Council for the City of Salida

The Amended Subdivision Improvement and Inclusionary Housing Agreement for the 505 Oak Street Planned Development and Major Subdivision, attached hereto and incorporated herein as "Exhibit A" is hereby approved.

RESOLVED, APPROVED AND ADOPTED on this 21st day of November,

CITY OF SALIDA,

Mayor Dan Shore

(SEAL)

ATTEST:

that:

City Clerk/Deputy City