

CITY OF SALIDA, COLORADO
RESOLUTION NO. 53
(Series of 2023)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SALIDA, COLORADO, SUPPORTING APPLICATIONS FOR STATE AND FEDERAL GRANT FUNDS TO ASSIST IN THE IMPLEMENTATION OF INFRASTRUCTURE FOR THE SOUTH ARK NEIGHBORHOOD AND COMMITTING LOCAL MATCHING FUNDS.

WHEREAS, housing, and especially affordable housing, is of paramount need to the community and the local Chaffee County workforce; and

WHEREAS, the City recently conducted a master planning process for the South Ark Neighborhood and is in support of the preferred master plan for the area to have up to 400 units constructed, including a minimum of 50% of the units legally-restricted as affordable; and

WHEREAS, buildout of the South Ark Neighborhood requires basic infrastructure of water, sewer, roads, and other utilities; and

WHEREAS, such infrastructure is estimated to cost in the vicinity of \$15 million, with the first phase of that infrastructure costing approximately \$7.1 million; and

WHEREAS, Phase I of the infrastructure will allow for development of approximately 150 – 200 of the total units, and the public provision of this infrastructure will greatly assist with creating the affordability of homes in the neighborhood; and

WHEREAS, the Colorado Department of Local Affairs awards and administers state and federal monies to partially fund local government infrastructure and housing projects through the Strong Communities Grant and the More Housing Now Initiative Grant, which may be applied in combination; and

WHEREAS, local matching fund requirements equal twenty percent (20%) of project cost for the Strong Communities and twenty-five percent (25%) for More Housing Now, and the funds from one award may be used to satisfy the matching requirements of the other, and those local matching funds are estimated to be up to \$1.25 million, potentially reduced by contributions from other public partner contributions, for Phase I of the project costing \$7.1 million overall; and

WHEREAS, 32 percent of sales tax goes to the Street Improvement Funds and 8 percent of sales tax goes to Capital Improvement Project Funds for projects such as those proposed for these grant applications, and short-term rental taxes and inclusionary housing fees-in-lieu go into the Housing Fund, and said Funds would be appropriate sources for required local matches.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SALIDA, COLORADO AUTHORIZING THE APPLICATIONS FOR STATE AND FEDERAL FUNDS TO SUPPORT THE IMPLEMENTATION OF INFRASTRUCTURE FOR THE SOUTH ARK NEIGHBORHOOD AND COMMITTING LOCAL MATCHING FUNDS.

RESOLVED, APPROVED AND ADOPTED this 5th day of December, 2023.



CITY OF SALIDA, COLORADO



Dan Shore, Mayor

[SEAL]

ATTEST:



City Clerk/Deputy City Clerk