## CITY OF SALIDA, COLORADO RESOLUTION NO. 10 (Series 2024)

A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF SALIDA, COLORADO APPROVING THE DEVELOPMENT IMPROVEMENT AGREEMENT FOR 1030 ILLINOIS AVENUE.

WHEREAS, the property owner, Just off the River, Inc. ("Developer") received approval for a pre-annexation agreement on December 19, 2023 as recorded at Reception No. 491241 of the Chaffee County Recorder's Office, Chaffee County, Colorado; and;

WHEREAS, the ("Property") is being developed in accordance with the Salida Municipal Code; and

WHEREAS, pursuant to Sections 16-2-60 of the Salida Municipal Code ("Land Use Code"), the City and the Developer wish to enter into a Development Improvement Agreement to set forth their understanding concerning the terms and conditions for the construction of the development's public improvements and other improvements; and

WHEREAS, the City Council therefore now wishes to approve and execute a Development Agreement with Developer for 1030 Illinois Avenue; and

**WHEREAS**, upon such approval, city staff shall be permitted to correct non-substantive errors, typos and inconsistencies that may be found in the Agreement, as approved by the Mayor.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council for the City of Salida that:

The Development Improvement Agreement for 1030 Illinois Avenue is hereby approved and incorporated herein as "Exhibit A".

RESOLVED, APPROVED AND ADOPTED on this 16th day of January, 2024.

CITY OF SALIDA, COLORADO

Dan Shore, Mayor

Ein Mules

[SEAL] ATTEST

City Clerk/Deputy City Clerk